



Environmental, Social and Governance Report 2024

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# **About This Report**

This is the third environmental, social, and governance report (hereinafter referred to as "this ESG report") released by Shenzhen Hello Tech Energy Co., Ltd. (hereinafter referred to as "Hello Tech" or "the Company"). Based on the principles of objectivity, standardization, transparency, and comprehensiveness, this report provides a detailed disclosure of the Company's practices and performance in environmental, social, and governance for the year 2024.

### **Reporting Scope**

Hello Tech

The content of this report relates to Hello Tech and its subsidiaries. Unless otherwise specified, the scope of this report is consistent with that of the Company's Annual Report.

### **Reporting Period**

This report covers the period from January 1, 2024 to December 31, 2024 (hereinafter referred to as the "reporting period"). To improve the comparability and completeness, some sections of this report may be appropriately referred to previous years or contains forward-looking statements. This report is released on an annual basis, consistent with the financial year.

### **Impact Duration**

The impact duration in this report is defined as short term (within 1 year), medium term (1 to 5 years), and long term (more than 5 years).

# **Basis for Compilation**

- Self-Regulatory Guidelines No. 17 for Companies Listed on ShenzhenStock Exchange—Sustainability Report (For Trial Implementation)
- Global Reporting Initiative "Sustainability Reporting Standards" (GRI Standards)
- China Enterprise Reform and Development Society "Guide to Corporate Sustainability Reporting in China" (CASS-ESG 6.0)
- Task Force on Climate-related Financial Disclosures (TCFD) Framework
- UN Sustainable Development Goals (SDGs)
- Sustainability Accounting Standards Board (SASB) Standards

### **Data Sources**

Data sources used in this report include public data from government agencies, the actual operational data, annual financial data, internal statistical reports of the Company, third-party questionnaire surveys, third-party evaluations or interviews, etc. The financial data in this report is expressed in RMB. For any discrepancy between this report and the financial statements, the financial statements shall prevail.

### **Third-party Verification**

In order to ensure the authenticity and reliability of this report, we have invited Shenzhen Valueonline Information Technology Co., Ltd. to conduct Type 1 moderate assurance on its content in accordance with the AA1000 Assurance Standard v3, with a conclusion that the Reporting Organization adheres to the AA1000 AccountAbility Principles (2018) of Inclusiveness, Substantiality, Responsiveness, and Impact.

# **Access to This Report**

This report is available for review and download on the official websites of the Company (https://www.hello-tech.com) and the Shenzhen Stock Exchange (http://www.szse.cn).



# Chairman's Message



Global climate governance is reshaping the foundations of business civilization. As we accelerate the journey toward carbon neutrality—transforming vision into action—enterprises are evolving from mere participants in the energy transition to architects of a sustainable future. Hello Tech has been driven by our mission to deliver "Sustainable Power for Your Life" since its inception. Anchored in technological innovation, we propel human progress through a responsibility framework built on four pillars: governance, environment, industry, and society, providing China's wisdom and solutions for the global energy transition.

# Corporate Governance: Institutional Resilience for Enduring Value

Enterprise vitality arises from robust governance. In 2024, we established a three-tier sustainability management system comprising decision-making, management, and execution. This ensures our vision permeates from strategy to supply chain while embedding accountability across all operations. Aligned with global standards, Hello Tech achieved dual certifications: ISO 9001 (Quality Management) and QC 080000 (Hazardous Substance Process Management), strengthening product quality and compliance. We conducted 14 PDCA-based training

sessions for 226 employees, cultivating a culture of excellence that resulted in zero major compliance incidents. Additionally, we enhanced internal controls through rigorous audits across marketing, sales, supply chain, finance, and asset management, implementing timely corrective measures while steadfastly upholding legal and fiscal obligations.

### **Environmental Responsibility: Leading Low-Carbon Innovation**

Addressing the climate crisis is imperative. Hello Tech integrates sustainability throughout our product life cycle, achieving transformative results such as saving 1.07 billion kWh of electricity through our solar panels—equivalent to planting 725,000 trees and reducing CO2emissions by 1.069 million tons. Our self-powered Shenzhen Zero Carbon Laboratory operates on 100% renewable energy, validated by I-REC international green certificates. Meanwhile, our 1000 Pro 2 energy product has earned carbon footprint certifications in China, Japan, and three other countries, empowering users to make effortless low-carbon choices. We have also achieved nearly 100% reduction in plastic packaging while expanding our use of biodegradable materials, positioning businesses as stewards of nature rather than mere consumers of resources.

### Industry Value: Craftsmanship and Innovation Expanding Energy Access

Innovation bridges the gap between technological challenges and human needs. Hello Tech spearheaded standards for portable energy storage in China and achieved global recognition in 2024 through prestigious awards, including the SEAL Awards, Green Product Award, and A'Design Award & Competition for sustainable design. Our XBC aesthetic curved solar tiles have achieved a groundbreaking 25% conversion efficiency, overcoming traditional limitations. Additionally, our integrated solar storage solution won the Photovoltaic Module Innovation Technology Award, fostering the adoption of green building practices. With 859 global patents and an IP management system aligned with GB/T 29490, we protect our innovations while collaborating across the green energy ecosystem to light up every corner of the world.

### Employees and Society: "Energy for Good" in Action

Guided by our motto "Energy for Good", we convert green energy into a bridge of empowerment that delivers strength where it is needed most. In response to crises, we provided urgent energy solutions to communities affected by the Shaoguan floods and Japan earthquakes. In conservation efforts, we partnered with WWF, the Hohxil Ecological Conservation Association, and the China Green Foundation to plant over 30,000 trees and rehabilitate more than 355,800 square meters of desertification land. Additionally, we powered Hohxil mountain patrols with solar generators to protect biodiversity. For our employees—the core of our growth—we offer competitive compensation, comprehensive training, and stringent safety protocols, enabling them to thrive alongside the company's purpose-driven mission.

### Toward a Zero-Carbon Horizon

The journey to carbon neutrality demands unwavering commitment, and Hello Tech embraces this challenge. As the energy revolution accelerates, we move forward with responsibility as our guide and innovation as our driving force. Together, we will create a future where sustainable energy illuminates every life. While achieving "peak carbon dioxide emissions and carbon neutrality" is a complex endeavor, we are confident in our path forward. As the global energy revolution gains momentum, Hello Tech remains committed to collaborative progress and is dedicated to ensuring green energy access for all!



# **About Hello Tech**

# **Company Profile**

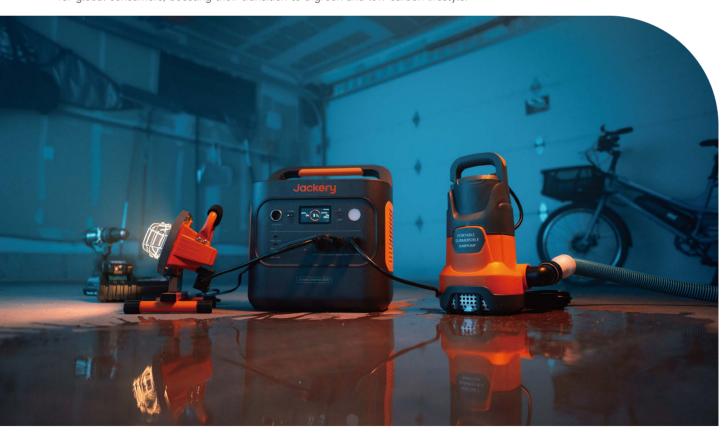
Hello Tech

Hello Tech, founded in 2011, was listed on the ChiNext Market of the Shenzhen Stock Exchange (stock code: 301327) on September 19, 2022. Following the mission to "Sustainable Power for Your Life", we have created solar generators (SG), DIY solar generators for home, and aesthetic XBC curved solar tile system, and established Jackery as a global leading brand in the solar generator industry. Based on digital full-value chain M2C direct selling, we offer products and services to over 50 countries and regions, and have sold more than 5 million devices in total.

About Hello Tech

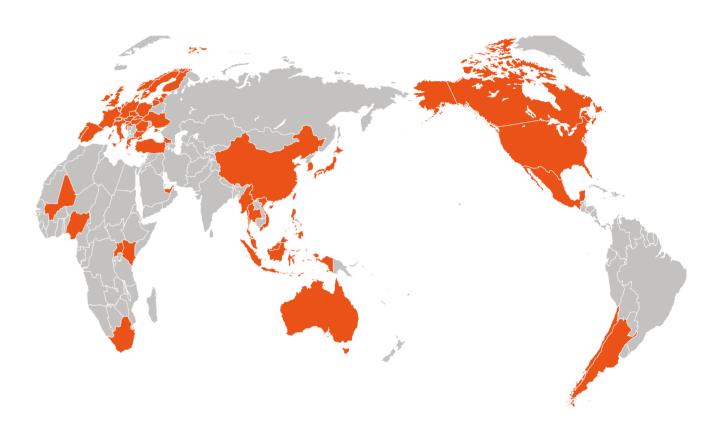
As a pioneer in the industry, Hello Tech adheres to independent innovation and keeps increasing investment in technology R&D over the years. With its industry-leading R&D and innovation capabilities, the Company has mastered several core technologies in portable energy storage, residential energy storage, and photovoltaic products. It has also participated in drafting national standards for portable energy storage systems and portable solar panels. Hello Tech was recognized as a national high-tech enterprise and identified by the Industry and Information Technology Bureau of Shenzhen Municipality as a Shenzhen industrial design center, with outstanding product technological innovation advantages. By the end of the reporting period, we have obtained 859 domestic and international patents, including 54 invention patents. Excellent product design capabilities have won us 86 international industrial design awards including Red Dot: Best of the Best Award, iF Design Award, IDEA Silver Award, A'Design Platinum Award, and CES Best of Innovation Award.

Looking into the future, Hello Tech will continue to provide safe, reliable, convenient, easy-to-use, and affordable green energy storage solutions to hundreds of millions of consumers around the world. We strive to become the most trusted brand in renewable energy for global consumers, boosting their transition to a green and low-carbon lifestyle.



# **Global Development**

"Globalization" is one of Hello Tech's long-term key business strategies. The Company is committed to building its brand and channel network with a long-term vision, striving to establish a world-class green energy brand. Our products are now sold in multiple countries and regions, including China, the United States, Japan, Germany, the United Kingdom, and Canada, reaching nearly 3 billion potential users. At the same time, we are accelerating local operations and management. We have established subsidiaries and local operational teams in California, Shenzhen, Tokyo, Düsseldorf, and Seoul to expedite the expansion into global markets and strengthen our international brand's local competitiveness.



# **Corporate Culture**





### **OUR VISION**

TO BECOME THE MOST TRUSTED BRAND IN RENEWABLE ENERGY



### **OUR VALUES**

CUSTOMER FIRST, OPENNESS
AND INNOVATION, SIMPLICITY
AND EFFICIENCY, SOLIDARITY
AND COOPERATION

# Milestones in 2024



Hello Tech's Jackery brand showcased its all-scenario green energy storage solutions at CES 2024

# February

Hello Tech's Advanced Manufacturing & Technology Products Laboratory received the Carbon Neutral Laboratory certification, becoming the first zero-carbon laboratory in the industry

### **April**

Hello Tech's next-gen safe and fast-charging product, Jackery Solar Generator 1000v2, was officially launched

Hello Tech established an official partnership with the China Association for Disaster Prevention

Hello Tech launched all-scenario residential energy storage solutions

### August

Hello Tech released Solar Generator 2000v2

.....

### September

Hello Tech presented its new all-scenario residential energy storage solutions, aesthetic curved solar tile system, at the Shanghai International Intelligent Building Exhibition

Hello Tech established a strategic partnership with the Shenzhen Green Building Association

### October .....

Hello Tech collaborated with the Hohxil Ecological Conservation Association to launch the Protection of the Guardians 2024 public welfare project

Hello Tech released the SG Enterprise Standards

### November

Hello Tech attended the UN Climate Change Conference (COP29)

Hello Tech's global sales of Jackery solar generators surpassed 5 million units

### December

Hello Tech's Solar Tile was recognized as the "Pioneer of Global XBC Curved Solar Tiles" by the market

Hello Tech's Jackery Portable Energy Storage Solution supported the University of Macau's State Key Laboratory research, featured on CCTV's Xinwen Lianbo

Hello Tech's Aesthetic Curved Solar Tile passed the full series of IEC61215 & IEC61730 certification tests from the international third-party certification body TÜV SÜD

# Honors and Awards in 2024

### **Honors and Awards**











2024 Annual Influential Brand - Photovoltaic Building Materials Award

Guangdong Solar Energy

**CNAS Certificate** 

China National Accreditation Service for Conformity Assessment (CNAS)

2023-2024 BIPV Industry Photovoltaic Module Innovation Technology Award

Organizing Committee of BIPV & Encapsulate Materials Technical

**Guangdong Provincial** Industrial Design Center

Department of Industry and Information Technology of Guangdong Province













PV-storage Green Integration Gold Award

Energy Magazine

Annual Influential **Enterprise Award** 

IT Empower China

2024 Most Valuable **Brand Award** 

Amazon Global Selling Seller Conference

Annual Brand **Enterprise Award** Nanfang Media Group

Technology Green **Development Enterprise** TMTPOST 2024

CES Innovation List

Industry Influence Award Securities Star







Single Champion

Manufacturing

Enterprise







Outstanding Carbon Pioneering Award Neutrality Contribution for ESG Disclosure Management Award

> Hong Kong Quality Assurance Agency

Contribution

Hong Kong Quality Assurance Agency

Ministry of Industry and Information Technology of the People's Republic of China

2023 Energy Storage Industry Excellence in Technological **Innovation Award** 

> OFweek 2024 New Energy Industry Collaborative Development Conference

**ESG New Benchmark Enterprise Award** 

> Securities Star Sino-Securities Index

Most Promising New **Energy Listed** Company

"14th Reputation List of Listed Companies" by National Business Daily

### **Product Honors and Awards**





**DESIGN AWARD** 2024







iF Design Award: Jackery Solar Mars Bot

iF Design Award (iF Industrie Forum Design)

iF Design Award: Jackery Solar Generator APP

iF Design Award (iF Industrie Forum Design)

iF Packaging Design Award: Jackery 200W Solar Panel Multifunctional Packaging

iF Design Award (iF Industrie Forum Design)

Jackery Solar Generator 100 Plus, Jackery Solar Generator 1000 Plus; Red Dot Design Award: Jackery Solar Generator 100 Plus, Jackery Solar Generator 1000 Plus;

> Red Dot GmbH & Co. KG: A Red Dot Group Company

Good Design Award 2024: Solar Tile / Smile

Japan Institute of Design Promotion





Fortune Best Designs

CES 2024 Innovation Award

Fortune

2024 International Consumer Electronics Show (CES)

TÜV Rheinland Portable Energy Storage Quality Certificate

TÜVRheinland

China International Battery Fair (CIBF 2024)



Sustainable Development Product Award: Jackery Solar Generator 1000v2 and 100W Mini Solar Panel

SEAL Awards 2024

# **ESG Highlights in 2024**

### **Economic Performance**

Operating Revenue

Total Assets at the End of the Period

3,605.5260 Million yuan 239.5372 Million yuan 7,590.3453 Million yuan

Basic Earnings per Share

RMB **1.93** 

**7.6019** Million yuan

177.6252 Million yuan

Note: Cash dividends include those listed in the distribution plan for 2024, with actual dividends subject to the relevant announcement.

### **Governance Performance**

General Meetings of Shareholders Held Proposals Deliberated and Adopted Meetings of the Board of Directors

at General Meetings of Shareholders Held

5 Times

Proposals Deliberated and Adopted at Meetings of the Board of Directors

Meetings of the Board of Supervisors Held

Proposals Deliberated and Adopted at Meetings of the Board of Supervisors

Investor Exchange Meetings Organized Number of Investor Calls Answered

4 Times

**79** Times

# **Social Performance**

Investment in R&D

Number of R&D Personnel

255 Persons

New Product R&D Projects Approved

173.2358 Million yuan

**102** Units

Total Authorized Invention Patents

Total Authorized Utility Model Patents Total Design Patents

**54** Items

**473** Units

**332** Units

Customer Satisfaction

Total Number of Employees

Percentage of Female Employees

88%

**1,620** Persons

41.67%

Training Investment

Number of Training Sessions

Total Number of Participants

1.50 Million yuan

**300** Times

9,000 Person-times

Coverage Rate of Occupational Health Examinations

100%

Detection Rate of Occupational Hazard Factors

100%

### **Environmental Performance**

Environmental Investment

**Environmental Training** Sessions

Direct Greenhouse Gas Emissions (Scope 1)

**0.2** Million yuan

**357.52** tCO,e

Indirect Greenhouse Gas Emissions (Scope 2)

Purchased Electricity

**4,679.37** tCO,e

12,527,984 kWh

# **Practicing Sustainable Development**

Hello Tech integrates ESG principles deeply into its strategic planning, recognizing that economic growth and social value go hand in hand. From solar generators to all-scenario residential energy storage solutions, the Company promotes the widespread adoption of green energy. In terms of disaster preparedness and ecological protection, Hello Tech actively upholds its social responsibility by committing to green development. Hello Tech continuously dedicates itself to ESG efforts, striving to fulfill its corporate mission to "Sustainable Power for Your Life".

# Sustainable Management Structure

Hello Tech establishes a three-tier sustainable management structure consisting of the Board of Directors, the Strategy and Sustainable Development Committee, the ESG Committee, and various business units.



# **Communications with Stakeholders**

The Company places great importance on communication with stakeholders, establishing both online and offline communication channels, actively responding to stakeholders' concerns and expectations, and promoting mutual benefits between the Company and its stakeholders.

Stakeholders	Communication Channels	Demands and Expectations	Company Response
Shareholders and Investors	irm.cninfo.com.cn General Meeting of Shareholders Investor Hotline Email for Investors Xueqiu, Eastmoney and 10jqka	Governance through the General Meeting of Shareholders, Board of Directors, and Board of Supervisors Compliant Operation Investor Relations Management	Legal and Compliance Governance Risk Management More Communication and Interaction Standardized Information Disclosure
Employees	Roundtable Discussions DingTalk, WeChat, and Emails Face to Face Communication General Manager's Mailbox	Labor Rights Training and Development Occupational Health and Safety	Protection of Employees' Rights and Interests Offering of Better Development Channels Provision of Various Training Sessions Protection of Health and Safety
Customers	Official Website Customer Satisfaction Surveys Online Stores	Product Quality and Safety Customer Service Management	Strict Control over Product Quality Enhanced Customer Service
Suppliers and Partners	Supplier Audits Regular Communication	Product Quality and Safety Sustainable Supply Chain	Enhanced Customer Service Strengthened Supply Chain Management
Government and Regulatory Agencies	Phone Calls and Emails Meeting Review On-site Visits and Communication	Compliant Operation Environmental Compliance Management Response to Climate Change	Risk Management Legal Compliance Management Greenhouse Gas Emission Reduction
Public Welfare and Community Organizations	Phone Calls and Emails Donations and Public Welfare Activities	Social Welfare	Active Participation in Social Welfare Activities

# **Management of Material Topics**

The Company forms an ESG topic pool based on the Global Reporting Initiative (GRI) Standards, UN Sustainable Development Goals (SDGs), SASB, MSCI, as well as selected topics in the same industry domestically and internationally. It designs a stakeholder questionnaire based on the impact of each topic in environmental, social, and economic terms, as well as the financial importance of each topic, and conducts research and analysis through this survey method. Based on its business characteristics, the Company's operations are not found to significantly impact ecosystems and biodiversity, and thus the topic of "Ecosystem and Biodiversity Protection" is not applicable. Similarly, the Company does not conduct scientific research or technological development in sensitive fields of ethics in science and technology such as life sciences or artificial intelligence, and thus the topic of "Ethics in Science and Technology". Additionally, as the Company's accounts payable (including notes payable) at the end of the reporting period did not exceed RMB 30 billion or account for more than 50% of total assets, the topic of "Equal Treatment of Small and Medium-Sized Enterprises" is also not applicable.

The Company identified 19 topics and collected 253 questionnaires. Based on advice from experts and the Company's management, we prioritized the material issues from financial materiality and impact materiality, and formed a matrix of material issues.



Fairly important Impact Materiality Highly important

# **ESG Ratings**





# **ESG Honors**



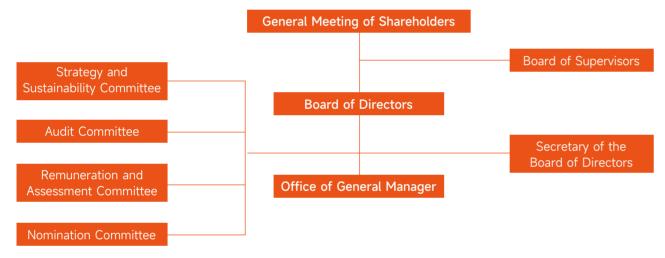


# Governance through the General Meeting of Shareholders, Board of Directors, and Board of Supervisors

About Hello Tech

### **Governance Structure**

The Company strictly complies with laws and regulations including the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law"), the Securities Law of the People's Republic of China (hereinafter referred to as the "Securities Law"), the Rules Governing the Listing of Shares on the ChiNext Market of the Shenzhen Stock Exchange, and the Guidelines for the Articles of Association of Listed Companies, along with the Articles of Association of Shenzhen Hello Tech Energy Co., Ltd. (hereinafter referred to as the "Articles of Association"). We've established a corporate governance structure composed of the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors and the management. This has formed a mechanism for mutual coordination, checks and balances among the power, decision-making, supervisory and management bodies, with clear rights and responsibilities and standardized operation, providing organizational guarantees for efficient and stable operations of the Company.



### Governance Framework

### **General Meeting of Shareholders**

The General Meeting of Shareholders is the authority body of the Company responsible for reviewing and deciding on the Company's major matters, supervising the Company's operations, and ensuring that the Company's activities comply with laws, regulations, and the interests of shareholders. In strict accordance with the provisions and requirements of the *Company Law*, the *Articles of Association* and the *Rules of Procedure for the General Meeting of Shareholders*, the Company convenes and holds General Meeting of Shareholders, with all shareholders treated equally, and adopts a combined on-site and online voting approach to facilitate shareholder participation and ensure they fully exercise their rights. When reviewing major matters that affect the interests of small and medium-sized investors, the Company conducts separate voting and disclosure, fully protecting the rights of small and medium-sized investors.

### **⅓** Key Performance

During the reporting period, 5 General Meetings of Shareholders were held, during which 44 proposals were deliberated and adopted.

### **Board of Directors**

The Board of Directors is the executive body of the General Meeting of Shareholders, responsible for implementing the resolutions passed at the General Meeting of Shareholders, reporting to and being accountable to the General Meeting of Shareholders. In strict accordance with the *Company Law*, the *Rules of Procedure for the Board of Directors*, and other relevant regulations, board members carry out their duties, convening, attending and voting in meetings, diligently fulfilling their responsibilities and obligations, protecting the interests of the Company and all shareholders, and promoting steady development of the Company. As of the end of the reporting period, the Company has 7 directors.

### **⅓** Key Performance

During the reporting period, the Board of Directors held 8 meetings, during which 88 proposals were deliberated and adopted.

The Board of Directors has set up four specialized committees: Strategy and Sustainable Development Committee, Audit Committee, Remuneration and Assessment Committee, and Nomination Committee. These committees are accountable to the Board of Directors and fulfill their responsibilities in strict accordance with the *Company Law*, *Securities Law*, the *Articles of Association*, and their respective work rules. They provide rational advice for the Board of Directors and assist in improving its operational efficiency.

Committee	Main Responsibilities	Composition
Strategy and Sustainability Committee	Responsible for deliberating and advising on the Company's long-term development strategies and major investment decisions	Comprising 3 directors, with 1/3 being independent directors
Audit Committee	Responsible for the communication, supervision, and verification of both internal and external audits, monitoring the internal control system of the Company, and providing professional advisory opinions	Comprising 3 directors, with 2/3 being independent directors and serving as the Chairman (convener)
Remuneration and Assessment Committee	Responsible for formulating evaluation criteria for directors and senior executives, conducting evaluations, and providing recommendations; responsible for formulating and reviewing remuneration schemes for directors and senior executives, and reporting to the Board of Directors	Comprising 3 directors, with 2/3 being independent directors and serving as the Chairman (convener)
Nomination Committee	Responsible for researching and providing recommendations on the selection criteria and procedures for directors and senior executives	Comprising 3 directors, with 2/3 being independent directors and serving as the Chairman (convener)

### **(4)** Key Performance

Hello Tech

During the reporting period, the Strategy and Sustainable Development Committee held 7 meetings, reviewing and approving 16 proposals. The Audit Committee held 7 meetings, reviewing and approving 4 proposals. The Remuneration and Assessment Committee held 1 meeting, reviewing and approving 1 proposals.

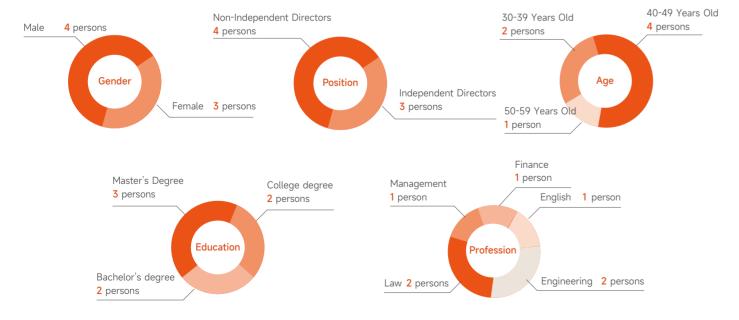
### ·Board Independence

The independence of the Board of Directors is a key factor in safeguarding shareholder rights. To ensure board independence, the Company has developed the *Work Rules for Independent Directors' Special Meetings* in accordance with the *Measures for the Administration of Independent Directors of Listed Companies*. Independent directors strictly perform their duties according to these rules, fully leveraging their professional experience and providing independent judgments and scientific advice on major decisions.

The Company requires independent directors to ensure they have sufficient time and energy to perform their duties during their term, make independent judgments, and will not be influenced by the Company's major shareholders, actual controllers, or any other entities or individuals with interests related to the Company.

### ·Board Diversity

The Company fully considers factors such as the industry experience, background, gender, and other aspects of board members to ensure optimal and diverse board composition. The current board members possess professional expertise in various fields, including mechanical engineering, English, law, and finance. They also have extensive industry experience, which provides strong support for the Company's management decisions. As of the end of the reporting period, independent directors accounted for 42.86%, and female directors accounted for 42.86%.



### **Board of Supervisors**

The Board of Supervisors is the Company's supervisory body and convenes meetings in accordance with the *Rules of Procedure for the Board of Supervisors* and other relevant provisions. It supervises the Company's financial matters as well as the performance of duties and responsibilities by directors and senior executives to prevent abuse of power and protect the legitimate interests of shareholders. The Board of Supervisors consists of three supervisors, one of whom is an employee representative supervisor elected by the Employee Congress. The number of supervisors and their composition comply with laws, regulations as well as the *Articles of Association*.

### ⟨∅ Key Performance

During the reporting period, the Board of Supervisors held 8 meetings, during which 44 proposals wer deliberated and adopted.

### Remuneration Management of Directors, Supervisors and Senior Executives

The Remuneration and Assessment Committee is responsible for formulating the remuneration schemes and evaluation standards for the Company's directors and senior executives and performing assessments, in accordance with the Company Law, the Articles of Association, and the Work Rules for the Remuneration and Assessment Committee under the Board of Directors. The remuneration schemes for directors and supervisors are implemented after being reviewed and approved at the General Meeting of Shareholders, while those for senior executives are implemented after being reviewed and approved by the Board of Directors. Non-independent directors, internal supervisors, and senior executives of the Company receive basic salaries and performance bonuses according to the labor contracts, position salary system, and performance management regulations they sign with the Company, but they do not receive allowances. Independent directors and external supervisors are entitled to annual allowances. During the reporting period, the Company paid a total of RMB 15.46 million in remuneration to directors, supervisors, and senior executives.



# **Compliant Operations**

### **Internal Control**

The Company maintains rigorous corporate governance and compliance operations grounded in legal principles. Aligned with the Basic Standard for Enterprise Internal Control and supplementary quidelines, the Company has developed the Internal Control Management System and related policies tailored to its business operations. The internal control framework encompasses five elements: control environment, risk assessment, control activities, information and communication, and internal monitoring. Through a robust evaluation mechanism, the Company continuously enhance and standardize its internal control practices to optimize operational efficiency, improve risk prevention capabilities, and ensure the successful achievement of strategic objectives.

The Company implements the internal control system based on the risk-oriented principle and internal control standards. During the reporting period, the Internal Control and Audit Department conducted nearly 20 audit engagements across key business functions including marketing, sales, supply chain, finance, and asset management. It identified control gaps including incomplete processes and procedural non-compliance. For audit findings, the Internal Control and Audit Department has delivered detailed remediation plans and collaborated with business units to implement corrective actions. Over 70 improvement actions were developed, achieving a 99.50% completion rate.

The Company has established risk information reporting systems, including the Internal Reporting System for Material Information, the Public Opinion Management System, and the Measures for the Management of Major Emergency Events, to improve the Company's ability to respond to emergencies and various public opinion issues, ensuring compliant operations. In addition, the Company prioritizes internal control culture development. During the reporting period, it continued to strengthen this culture by regularly organizing diverse promotional activities, such as interpreting internal control regulations in key business areas and analyzing classic internal and external audit cases. The Company disseminated internal control knowledge through multiple channels, including the internal learning platform, bulletin boards, and electronic journals, cultivating a culture where "everyone understands internal control, and every matter complies with regulations". This further enhanced the internal control environment, laying a solid foundation for the Company's steady operations and sustainable development.

### **Tax Management**

The Company strictly complies with national laws and regulations, paying taxes and fulfilling its responsibilities and obligations in accordance with the law. It also formulates Tax Management Measures and Financial Management Measures to regulate the Company's tax-related behavior and strengthen the prevention and control of tax payment risks. The Finance Center is responsible for tax management, including the formulation of tax management policies and the establishment of a sound tax management organization. The Human Resources Center collaborates with the Finance Center to carry out tax inspections and audits related to personal income tax conducted by tax authorities. Additionally, the Company periodically organizes tax training for employees to keep them updated on the latest tax policies and improve their professional skills, providing talent support for the Company's tax compliance management. During the reporting period, the Company paid a total of RMB 7.6019 million in taxes and had no tax-related violations.

### Tax Training

On December 19, 2024, employees from the Finance Center actively participated in a live training course themed "Expanding Overseas: How to Increase Corporate Profit Through Business Model Design". The training covered how to effectively use tax treaties to reduce taxes and gain benefits. This training enhanced employees' understanding of overseas tax handling.

# **Investor Relations Management**

### Information Disclosure

In strict accordance with the relevant laws and regulations such as the Company Law, the Securities Law, and the Measures for the Administration of Information Disclosure by Listed Companies, as well as the Articles of Association, and in light of the Company's actual situation, the Company has established the Information Disclosure Affairs Management System to standardize its information disclosure practices, promote its legal and compliant operations, and protect the legitimate rights of shareholders. At the same time, the Company ensures strict confidentiality of major undisclosed insider information. It maintains a registration system for insiders in accordance with the Insider Registration Management System to prevent insider trading based on undisclosed information. During the reporting period, the Company was not penalized for violations related to information disclosure.

### **(4)** Key Performance

During the reporting period, the Company disclosed 4 periodic reports and 89 interim announcements.

### **Investor Relations Management**

The Company attaches great importance to investor relations management, enhancing communication with investors, and establishing a two-way communication mechanism through the Investor Relations Management System. The Company actively develops diverse communication channels with investors by periodically hosting performance briefings, utilizing the platform available at irm.cninfo.com.cn, optimizing the content of the Company's website, organizing on-site research activities, setting up a hotline, and creating an investor relations mailbox. These methods enable timely and effective responses to investor queries and concerns, fostering deeper communication and understanding between the Company and its investors, thus enhancing investor confidence and promoting the Company's steady development.

### **B** Key Performance

During the reporting period, the Company organized 4 investor communication meetings, engaged with

42 investors through the platform at irm.cninfo.com.cn, responded to 79 investor inquiries by phone,

4 additional communications via email and social media platforms.

Development

# **Business Ethics**

The Company strictly complies with all applicable laws and regulations, including the Company Law, the Anti-Monopoly Law of the People's Republic of China, and the Anti-Unfair Competition Law of the People's Republic of China, while upholding the highest standards of business ethics. It actively promote fair competition by combating unfair practices, preventing market disruption, and protecting legitimate rights. Through the commitment to legal compliance and ethical operations, it contributes to building a healthy economic ecosystem.

### **Anti-Commercial Bribery and Anti-Corruption**

To create a clean and efficient work environment, the Company has established policies such as the Anti-Fraud Management System and the Conflict of Interest Management System. These policies explicitly prohibit red-line behaviors such as commercial bribery, asset misappropriation, conflicts of interest, unauthorized disclosure of confidential information, and falsification. Multiple reporting channels have been established to ensure transparent communication and protect whistleblower confidentiality. The Company's Internal Control and Audit Department serves as a permanent anti-fraud body, overseeing the execution, monitoring, and reporting of anti-fraud initiatives. Furthermore, the Statement on Anti-Corruption on the corporate website reinforces our zero-tolerance policy toward corruption and our commitment to internal and external oversight, promoting ethical business practices.

The Company actively promotes a culture of integrity by implementing robust anti-corruption measures. We enforce strict internal management systems to prevent bribery and corruption, while standardizing employee behavior through comprehensive compliance training programs. Moreover, regular integrity awareness initiatives include monthly internal control bulletins and seasonal anti-corruption reminders, helping employees identify and avoid potential risks.

### Anti-Fraud Training

On August 22, 2024, the Company delivered anti-fraud training for departments such as Manufacturing Department, Quality Center, and Human Resources Center, focusing on the objectives of anti-corruption and integrity, the definition of corruption and fraud, and the Company's anti-corruption system framework. This training enhanced participants' understanding of ethical compliance, equipped them with proper reporting procedures for fraudulent activities, and strengthened our culture of collective accountability and mutual oversight.



Anti-Fraud Training

### **Anti-Unfair Competition**

The Company strictly adheres to the Anti-Unfair Competition Law of the People's Republic of China and all applicable regulations, maintaining a firm stance against imposing unreasonable restrictions on business partners. It ensures full compliance with fair competition principles in all commercial activities, actively promoting a healthy and competitive market environment. Additionally, the Company requires all suppliers to sign Integrity Agreements as a safeguard against improper transactions in procurement process.

### Reporting Channels and Whistleblower Protection

The Company maintains a firm commitment to operational integrity and has established a whistleblowing mechanism. Managed by the Internal Control and Audit Department, multiple reporting channels, including a dedicated email, hotline, and mailing address, to ensure convenient and confidential disclosure of misconduct. To promote ethical vigilance, the Company offers a whistleblower incentive program. Verified reports that uncover fraudulent activities may qualify for discretionary rewards, reinforcing our dedication to fostering transparency and integrity across all business operations.

The Company is fully committed to protecting lawful whistleblowers. All reports are handled with strict confidentiality, and any form of unlawful discrimination, retaliation, or hostile actions against whistleblowers is strictly prohibited. Unauthorized disclosure of whistleblower information or any retaliatory actions will result in disciplinary measures under company policies.. In cases involving legal violations, the matter will be referred to appropriate government or judicial authorities for legal action.

### Channels

Email: inform@hello-tech.com

Tel.: +86 15361438160

Address: Internal Control and Audit Department, 39th Floor, Building 2, OCT Innovation Tower, Northwest corner of the intersection of Mintang Road and Baisong Road, Minzhi Street, Longhua District, Shenzhen, Guangdong Province, China

### Responsible Marketing

The Company strictly complies with the *Advertising Law of the People's Republic of China*, as well as the relevant marketing laws, regulations, and codes of conduct in the countries and regions where its overseas self-operated online platforms and third-party e-commerce platforms are located. False or misleading information is strictly prohibited, and all branding and promotional activities are carried out with a strong sense of responsibility. In light of the distinct nature of cross-border operations and to enhance customer experience, the Company has adopted bilingual (Chinese and English) brand brochures and product manuals to improve the accuracy and readability of information. In addition, the Company has formulated the *External Publication Review and Release Process*, which categorizes external content into three levels—S, A, and B—for tiered internal review, ensuring standardized and professional public-facing materials.

The Company continues to strengthen employees' awareness of responsible marketing. In 2024, the Company conducted dedicated legal compliance training sessions for selling and marketing. The training focused on contract signing and fulfillment, legal compliance in advertising and marketing, export control regulations, and economic sanctions compliance, significantly enhancing employees' awareness of legal compliance and laying a solid legal foundation for the Company's marketing activities. During the reporting period, the Company did not experience any violations related to marketing practices.



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# **Innovation-Driven Development**

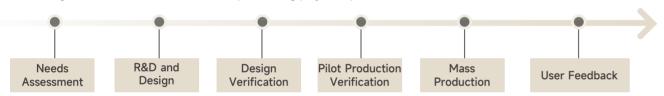
As a global leader in portable energy storage and a pioneer in all-scenario residential energy storage solutions, Hello Tech remains committed to delivering all-scenario green energy storage solutions to families worldwide. With a multidimensional approach that includes application scenarios, product safety, and cutting-edge technologies, the Company continuously identifies user needs and market trends to upgrade its industry-leading technologies. As a result, it has secured a number of core technologies in portable storage systems, residential energy storage systems, and photovoltaic products, further solidifying its leading position in the industry.

### Governance

Hello Tech

### ·R&D and Innovation System

Hello Tech has developed internal systems such as the Project Management Guidelines and Project Management Operation Manual, and established a strategy-driven, user-centered, and results-oriented project management framework to enhance both process control and outcome delivery, strengthen project implementation and management capabilities aligned with corporate strategy, and continuously build the Company's core competitiveness. Among these, the R&D Center serves as a core department, responsible for product design and validation, while continuously advancing project implementation.



### ·Team Development

Hello Tech places strong emphasis on R&D investment and the development of its R&D team. During the reporting period, the Company invested RMB 173.2358 million in R&D, representing a year-on-year increase of 14.31%. The R&D team comprised 255 professionals, accounting for 15.74% of the total workforce—injecting robust innovative momentum into the Company's growth.



Hello Tech actively cultivates a culture of innovation among all employees. It regularly conducts R&D and innovation training focused on areas such as photovoltaic (PV) R&D equipment and processes, as well as the unique characteristics and demands of PV-storage integration, effectively enhancing the technical expertise and innovation capabilities of its R&D team. Meanwhile, the Company also invites external experts to deliver specialized training on international certification standards such as IEC 62368-1 and UL 9540B for energy storage power systems to further improve its R&D team's comprehension and application of relevant standards, providing solid support for the Company's global expansion and product competitiveness. As of the end of the reporting period, the Company had conducted 23 R&D and innovation training sessions, with a total of 671 participants and 65 cumulative hours of training.



Overview of Thermal Interface Materials (TIM)

### ·Project Evaluation and Incentives

In line with its Project Management Guidelines, the Company has established a comprehensive and scientifically structured incentive system to fully stimulate the enthusiasm and creativity of its R&D teams. Its incentive program is divided into two tiers: company-level and center/department-level, each governed by distinct evaluation criteria. Company-level projects are primarily motivation-driven and are not subject to mandatory performance targets. Incentive plans are proposed and issued by the PMO and Human Resources Center based on annual projects. For center/department-level projects, quantitative KPI indicators and qualitative GS indicators are directly linked to individual performance. Incentive plans for these projects are led by project managers, submitted collectively to the Human Resources Center for review, and ultimately approved by the PSC. During the reporting period, the Company awarded a total of RMB 5.8 million in R&D project incentives, benefiting 330 team members.

### ·R&D Platforms

During the reporting period, Hello Tech was honored with several prestigious accolades, including: Guangdong Provincial Industrial Design Center, Shenzhen Intelligent Portable Energy Storage Engineering Research Center, and Single Champion Manufacturing Enterprise. In addition, the Company's Product Laboratory was accredited by the CNAS (China National Accreditation Service for Conformity Assessment).







Shenzhen Intelligent Portable Energy Storage Engineering Research Center



Single Champion Manufacturing Enterprise



CNAS Laboratory Accreditation

Risk Type	Description of Risk	Impact Duration	Value Chain Links Impacted	Financial Impact	Countermeasures
R&D Risks	The progress and results of R&D activities are inherently uncertain. Should the Company misjudge its R&D direction, there is a risk that results may fall short of expectations, potentially leading to difficulty in recovering early-stage investments or realizing anticipated benefits.	Long term	Upstream	Increased R&D investment	<ul> <li>Establish a sound R&amp;D system, optimize processes, conduct feasibility assessments, and enhance resource allocation</li> <li>Adopt a multi-dimensional perspective—spanning application scenarios, product safety, and cutting-edge technologies—to conduct forward-looking R&amp;D based on insights into industry trends</li> </ul>

	leading to difficulty in recovering early-stage investments or realizing anticipated benefits.			mvestment	cutting-edge technologies—to conduct forward-looking R&D based on insights into industry trends
Opportunity Type	Description of Opportunity	Impact Duration	Value Chain Links Impacted	Financial Impact	Countermeasures
Market Opportunities	The Company was among the first to recognize the growing global demand for residential green energy products that are easy to install and affordable, including integrated solar-storage-charging systems tailored for a variety of settings such as rooftops, courtyards, balconies, and carports	Long term	Upstream, midstream and downstream	Increase in operating revenue	<ul> <li>The Company has launched a diverse range of portable and residential energy storage products designed for different scenarios and specifications, which are widely applicable in outdoor recreation, emergency preparedness, field operations, and everyday household use.</li> <li>It has also proactively invested in the development of all-scenario intelligent residential PV-storage green energy systems to drive technological innovation and industrial upgrading in residential energy storage systems, delivering a smarter, more sustainable power experience to families around the world.</li> </ul>

### Impact, Risk, and Opportunity Management

Hello Tech has established a sound project risk management process to ensure effective control of R&D-related risks. Throughout project implementation, the Company thoroughly identifies risk categories and stages, systematically analyzes the likelihood and impact of each risk, and assigns risk levels accordingly. Based on the risk assessment outcomes, tailored mitigation plans are developed with clearly defined responsibilities to ensure each measure is effectively implemented. By continuously monitoring risk dynamics and adjusting response strategies in a timely manner, the Company ensures smooth project progress.

### Indicators and Goals

Hello Tech

The Company remains steadfast in its commitment to independent innovation and R&D. During the reporting period, a total of 102 new product R&D projects were initiated, including 74 formal development projects and 28 pre-research projects.

### **R&D** Innovation Achievements

Thanks to its exceptional design capabilities, Hello Tech received numerous prestigious international industrial design awards during the reporting period, including the Red Dot Design Award, iF Design Award, and Good Design Award. The Company's products were also recognized for their outstanding innovation, winning accolades such as the Photovoltaic Module Innovation Technology Award and the Pioneer of Global XBC Curved Solar Tiles.

### **Industrial Design Awards**











**Green Product** 

**Award Nominee 24** 





### **Product Awards**





Photovoltaic Module Innovation Technology Award

Pioneer of Global XBC Curved Solar Tiles



SEAL AWARDS

### **Protection of Intellectual Property Rights**

Hello Tech has developed and improved its intellectual property (IP) management system based on the GB/T 29490 Enterprise Intellectual Property Compliance Management System Requirements. The Company has issued internal policies including the Measures for the Management of Patents, the Measures for the Management of Copyright, the Measures for the Management of Trademarks, and the System for the Management of Trade Secrets to ensure standardized management of projects and intellectual property, while enhancing IP protection. As of the end of the reporting period, Hello Tech had been recognized as a National Intellectual Property Advantage Enterprise and an Intellectual Property Rights Demonstration Enterprise in Guangdong Province.



National Intellectual Property Advantage Enterprise



Designated as an Intellectual Property Rights Demonstration Enterprise in Guangdong Province

To further strengthen employee awareness of IP rights, the Company actively organizes IP training sessions aimed at improving employees' understanding of IP concepts and integrating IP protection into daily work practices—thereby safeguarding the Company's innovation achievements.

### Artificial Intelligence-related Intellectual Property Knowledge Sharing

To deepen employees' understanding of knowledge about artificial intelligence (AI) and related patents, the Company invited external experts to deliver a themed presentation on Al-related Intellectual Property. The expert session began with an overview of machine learning and deep learning fundamentals for R&D staff, followed by practical guidance on Al patent application strategies. The expert also introduced potential application scenarios for AI patents in the green energy sector, and concluded with an in-depth case study on patentable innovations in energy forecasting—effectively reinforcing the theoretical insights shared earlier in the session.



Artificial Intelligence-related Intellectual Property Knowledge Sharing

The Company places great importance on intellectual property (IP) management. Hello Tech compiled the Patent Risk Assessment Report on Curved Solar Tiles, conducting an in-depth analysis and comprehensive risk screening of related patents to identify potential IP risks and safeguard both its own and others' intellectual property rights.

Category	Unit	2024	2023	2022
Cumulative number of authorized invention patents	Item	54	50	36
Cumulative number of authorized utility model patents	Item	473	225	109
Cumulative number of design patents	ltem	332	236	156

### **Industry Engagement**

Hello Tech has secured a number of core technologies in portable storage systems, residential energy storage systems, and photovoltaic products, further solidifying its leading position in the global green energy sector. During the reporting period, the Company was invited to participate in the drafting of key industry standards, including Enterprise Standards for Portable Photovoltaic Modules and Solar Generators (Low-Carbon Products), as well as the Evaluation Standard for Zero-Carbon Buildings in Solar-Enriched Areas. In addition, Hello Tech actively engaged in industry exchanges and collaboration to promote the healthy and sustainable development of the sector.

Association	Memberships and Roles
Guangdong Solar Energy Association	Council
Federation of Shenzhen Industries	Member
Shenzhen Green Building Association	Member
China Association for Disaster Prevention	Member
China Photovoltaic Industry Association	Member

# Safety and Quality of Products and Services

Chairman's Message

Hello Tech continuously strengthens its quality management system in strict compliance with the Law of the People's Republic of China on Product Quality and other applicable laws and regulations to ensure the delivery of high-quality products and services. No major quality liability incidents occurred during the reporting period.

### **Product Safety and Quality Management**

### · Governance

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Hello Tech

Hello Tech aims to meet customer demands. Guided by international, national, and industry standards, we have set the quality policy of technological innovation, high-grade and efficient, customer first, and keeping promises". We follow the principles of product lifecycle management and implement a verification process that aligns with product characteristics throughout various stages, including technology R&D, product testing, packaging, and mass production. A product quality management system led by the Quality Center has been established. As of the end of the reporting period, the Company had obtained ISO 9001 Quality Management System Certification and QC 080000 Hazardous Substance Process Management System Certification.



ISO 9001 Quality Management System Certification



QC 080000 Hazardous Substance Process Management System Certification

Hello Tech places strong emphasis on building a corporate culture of quality. Through training initiatives in PDCA, the seven basic tools of quality, and the 5 Whys methodology, the Company has enhanced employee awareness and strengthened its quality foundation. During the reporting period, 14 quality training sessions were held, with a total of 252 training hours.





Training on the Seven Basic Tools of Quality

Quality Training

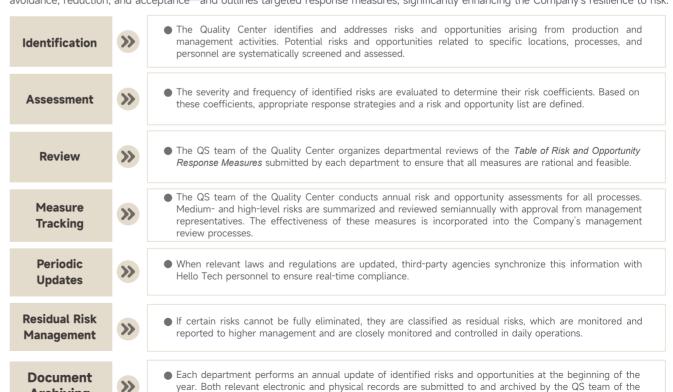
### ·Strategy

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Risk Type	Description of Risk	Impact Duration	Value Chain Links Impacted	Financial Impact	Countermeasures
Requirements for Product Quality & HSF Compliance	Increasingly stringent customer and regulatory requirements for product quality and Hazardous Substance-Free (HSF) compliance	Long term	Downstream	Reduction in operating revenue	<ul> <li>The Company audits the HSF management systems of suppliers during the supplier access review, requiring suppliers to establish robust HSF management systems.</li> <li>The IQC (Incoming Quality Control) team tailors sampling plans based on the risk levels of materials and suppliers, with regular laboratory testing for compliance monitoring.</li> <li>A dedicated ROHS testing lab has been established for daily inspection of incoming materials.</li> <li>For new product HSF management, SGS is commissioned to test the products and issue reports, which are updated annually to ensure continuous compliance with regulations.</li> </ul>
Opportunity Type	Description of Opportunity	Impact Duration	Value Chain Links Impacted	Financial Impact	Countermeasures
Rising Consumer Demand	Rapid growth in the number of market players and industry scale	Long term	Downstream	Increase in operating revenue	<ul> <li>The Company continues to expand its presence through a comprehensive omnichannel strategy, including its independent brand website, third-party e-commerce platforms, and offline retail, and improve its global custome experience management system to deliver safer and more exceptional green energy products and services to users worldwide—further enhancing the competitiveness of its product portfolio in the global marketplace.</li> </ul>

### ·Impact, Risk, and Opportunity Management

Quality Center.

The Company has established the Control Procedure for Responses to Risk and Opportunity, developed a comprehensive internal control framework for managing risks and opportunities. This framework clearly defines operational requirements—such as risk mitigation, avoidance, reduction, and acceptance—and outlines targeted response measures, significantly enhancing the Company's resilience to risk.



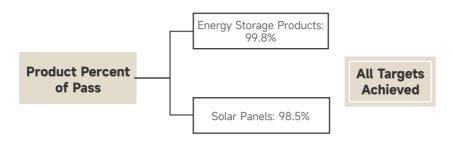
36

Archiving

38

### ·Indicators and Goals

Hello Tech recognizes that product safety is the cornerstone of the Company's sustainable development. Accordingly, the Company has established key performance indicators (KPIs) encompassing supplier quality and in-process quality dimensions. Standardized metrics are used to continuously drive product quality improvements.



### **Product Safety and Quality Measures**

The Company adheres to the 5S principle of management and has built a multi-layered quality defense system across critical control points, including raw material procurement, in-process manufacturing, finished goods warehousing, and outbound shipments. Strict on-site management is enforced across five key areas—manpower, machine, materials, methods, and mother nature—to ensure both production efficiency and product quality. This comprehensive quality control framework provides a solid foundation for the Company's high-quality growth. As of the end of the reporting period, there were no product recalls or withdrawals due to health or safety concerns.

# Incoming materials

• IQC inspectors conduct quality checks on incoming materials in accordance with the Work Instructions for Incoming Quality Control Guideline. Any material anomalies are reviewed and resolved through the MRB process, ensuring full collaboration across departments to confirm that all raw materials, auxiliary materials, and customer-supplied components meet quality standards.



• The Company develops the Work Specifications for Environmental Risk Control and establishes a well-defined hazardous substance risk assessment system to guide timely and standardized inspections and random testing of materials containing hazardous substances.

# In-process control

The Company establishes a Process Abnormality Handling Procedure to manage quality exceptions. The procedure assigns responsibilities by category, ensures accountability at each workstation, and implements follow-up and supervision mechanisms to facilitate continuous process improvement.



# Inventory control

The Company issues the Warehouse Management Measures to regulate inventory handling, ensuring that semi-finished products, scrapped items, defective goods, and obsolete materials are properly managed and are not misused, mishandled, or delivered inappropriately.



# Control of nonconforming products

The Company establishes the Non-Conforming Product Control Procedure to ensure effective control over non-conforming products (including HSF non-conformities), standardize the handling and release of non-conforming items, and prevent them from entering production or recurring in future processes.



### **Shipment**

• In accordance with the Product Inspection and Control Procedures, the Company conducts comprehensive functional testing and full visual inspections of finished and semi-finished products through internal self-inspection and mutual inspection mechanisms, ensuring that no defective or unverified products are delivered to customers.

### **Customer Service Management**

Hello Tech has developed a series of policies such as the *Control Procedure for Customer Service Management* and established a customer service management system. To address inefficiencies in service response, fragmented knowledge management, inconsistent customer inquiry classification, and non-standardized handling processes, the Company launched an intelligent customer service platform. By building an Al Copilot-driven key indicator dashboard, optimizing the knowledge base update process, unifying customer inquiry tags, and standardizing issue resolution workflows, the platform has significantly improved service response speed and accuracy, enabling systematic knowledge management and standardized customer support. To further enhance customer service quality and strengthen service awareness among employees, the Company has organized regular training sessions on sales techniques and after-sales services, aiming to better meet customer needs.

Promote the brand story, share product information, resolve customer concerns, and collect feedback and suggestions through multimedia channels such as the official website and flagship stores on e-commerce platforms



Respond to customer inquiries, conduct regular follow-ups, and handle complaints promptly

Upholding the service philosophy of responding to customer needs with a strong sense of responsibility, Hello Tech has developed policies such as the *Control Procedure for Customer Complaints and After-Sales Services*, ensuring fast and effective resolution of customer concerns and issues. The Company has also formulated the *Emergency Procedures for Major Product Quality Incidents* and established a cross-functional CEP (Custom Emergency Procedure) crisis management team to ensure a timely response and rapid resolution of conflicts, thus safeguarding the Company's reputation. During the reporting period, the Company received a total of 363 customer complaints, all of which were resolved.



Hello Tech has implemented the *Customer Satisfaction Evaluation Procedures* to conduct customer satisfaction surveys. The Company ensures accurate collection of customer feedback by providing NPS surveys in local languages. During the reporting period, the Company distributed a total of 31,707 valid customer satisfaction surveys, with a customer satisfaction rate of 88%.

### **Product Accessibility**

"Globalization" remains a cornerstone of the Company's long-term strategy. Hello Tech has established a three-pronged sales model combining its independent brand website, third-party e-commerce platforms, and offline retail. As of now, the Company operates 23 official brand websites worldwide, with business presence in over 50 countries and regions, including China, the United States, Japan, and Canada.

Chairman's Message

# Sustainable Supply Chain

The Company is committed to building a sustainable supply chain. By improving management systems such as the Supplier Quality Management and Control Procedures and the Purchase Control Procedures, it has integrated environmental and human rights requirements alongside traditional standards such as quality and delivery timelines, aiming to drive suppliers to accelerate their sustainable development efforts.

### Supplier Management

### · Governance

Hello Tech

Hello Tech has established policies including the Control Procedure for Supplier Quality Management and the Supplier Performance Management Regulations to strengthen supplier management, promote suppliers in continuous improvements, and ensure that procured materials consistently meet the Company's standards in quality, price, delivery, and service. The Company has also developed a full-lifecycle supplier monitoring system. The Procurement Department is responsible for overseeing and evaluating stages ranging from screening, onboarding and establishing cooperation to day-to-day management, ensuring a solid foundation for long-term growth and corporate social responsibility.

Screening and onboarding

- Send a Supplier Survey Form to potential suppliers, who must comply with national laws and regulations on environmental protection as well as employee safety and health, to collect basic information
- Assess supplier qualification through documentation review followed by on-site audits for Class A, B, and C suppliers
- Sign agreements with qualified suppliers, including Supply Agreement, Confidentiality Agreement, Quality Assurance Agreement, Hazardous Substance Exclusion Agreement, Environmental Compliance Statement, and List of Restricted
- Include qualified suppliers in the List of Qualified Suppliers, which is regularly updated

Establishing cooperation

General

management

- First select suppliers from the qualified supplier pool for new product development, or develop new suppliers according to established procedures if internal resources are insufficient
- Initiate quotation requests and price comparisons via the SRM (Supplier Relationship Management) system after matching materials with supplier capabilities, send sample requests based on sourcing results, and submit supporting documentation on material approval upon testing
- Conduct mass procurement only after materials pass pilot production verification, but potential and temporary suppliers may be upgraded to qualified status upon meeting dynamic material lifecycle compliance requirements
- Maintain process control over supplier production, conduct unscheduled QPA audits, and review the implementation and effectiveness of corrective and preventive actions taken in response to quality issues
- Conduct unannounced audits on suppliers in the event of major quality issues or customer complaints
- Provide targeted guidance to help suppliers improve production quality
- Annual audit: Evaluate the overall performance of suppliers and develop measures accordingly
- Inspect materials of products delivered by suppliers according to sampling plans, approval sheet, samples, and inspection criteria, and properly label qualified materials; label non-conforming materials as defective, isolate them for pending MRB (Material Review Board) evaluation, and notify the supplier via email
- Communicate quality anomalies to suppliers for root cause analysis, audit corrective and preventive measures proposed by suppliers, and verify the effectiveness of the implemented improvements

Change management

- Organize reviews to verify the changes proposed by suppliers, and supply qualified products only after samples pass
- Follow up on post-implementation quality performance of changed products, record data, and report any anomalies (if any) to suppliers for confirmation and resolution

Performance evaluation

- Conduct performance evaluations for necessary suppliers across four key dimensions: quality, delivery, price, and service
- Rate suppliers based on performance evaluation data, tailor coaching plans and take corrective measures to support supplier improvement and advancement
- Conduct ongoing follow-up and continuous PDCA (Plan-Do-Check-Act) cycles for the suppliers if coaching efforts prove effective, and phase out the supplier if coaching efforts prove ineffective

The Company adopts a hybrid approach of online and offline training to deliver targeted programs on topics such as full-lifecycle supplier management and the seven core inventory control methods, aiming to enhance procurement professionals' expertise, streamline procurement processes, and reduce sourcing-related risks. During the reporting period, no incidents with significant risk or impact occurred within the Company's supply chain. Notably, 40% of the Company's procurement spending was directed to suppliers in Shenzhen.

### ·Strategy

Risk Type	Description of Risk	Impact Duration	Value Chain Links Impacted	Financial Impact	Countermeasures
Inventory Management Risks	The Company's poor inventory management, leading to material loss or damage, could directly affect external sales performance and have a negative impact on the Company's operational results. Additionally, if overall sales slow down and inventory turnover becomes sluggish, the Company may face risks of inventory devaluation should it fail to respond effectively.	Short term	Operations	Increased operating costs	Implement and improve predictive modeling, and introduce a collaborative Sales & Operations Planning (S&OP) mechanism; enhance forecast accuracy through seamless coordination between sales and the supply chain, conduct real-time monitoring of sales data on a daily, weekly, and monthly basis, and dynamically adjust supply plans, enabling rapid M2C (Manufacturer-to-Consumer) full-chain responsiveness and minimizing inventory-related risks; optimize the supply chain model by balancing procurement batches, container logistics, and shipping costs to select the most cost-effective procurement, production, and logistics strategies, continuously upgrade a flexible manufacturing and agile delivery model, and improve inventory turnover while meeting market demand to reduce inventory costs and associated risks
Rising Prices of Bulk Raw Materials	Volatility in raw material prices can increase production costs and impact the Company's profit margins.	Short term	Upstream	Increased operating costs	<ul> <li>Implement cost-control measures, including long-term contracts to lock in prices, diversification of supplier sources, and improved material utilization efficiency</li> </ul>
Unstable Supplier Performance	Inability of suppliers to meet the Company's demands during specific periods may cause production delays.	Short term	Upstream	Increased operating costs	<ul> <li>Sign long-term supply agreements, maintain a list of backup suppliers, and optimize production planning to align with supplier capacity</li> </ul>

Opportunity	Description of	Impact	Value Chain	Financial	Countermeasures
Type	Opportunity	Duration	Links Impacted	Impact	
Supply Chain Optimization	Introduce advanced supply chain management systems and forecasting technologies to improve inventory control, reduce risks of inventory devaluation, and enhance the responsiveness and flexibility of the supply chain	Long term	Full supply chain	Decrease in operating cost	<ul> <li>The Planning Department provides rolling six-month material forecasts each month for supplier reference and inventory planning; for materials identified as high-risk by suppliers, the Procurement Team can intervene in advance to resolve issues proactively</li> <li>The planning and procurement departments for each product category closely monitor industry trends and supply-demand dynamics to anticipate challenges and execute emergency interventions when necessary</li> <li>Incorporate advanced predictive systems in the supply chain to improve forecasting accuracy</li> </ul>

### ·Impact, Risk, and Opportunity Management

To build a more stable, healthy, and secure sustainable supply chain, the Company continuously refines its supplier risk and opportunity management processes, and formulates corresponding strategies and contingency plans to strengthen overall risk management capabilities.



### ·Indicators and Goals

Hello Tech is committed to building a sustainable supply chain, aiming to accelerate green transformation and enhance operational efficiency through clear goal-setting and robust tracking mechanisms.

Indicator	Objectives	Achievements in 2024
Factory On-Time Delivery Rate	98%	Achieved
Inventory Turnover Days	130 days	Achieved
Last-Mile Logistics On-Time Delivery Rate	90%	Achieved

# Supplier Management Initiatives

### ·Supplier ESG Management

Hello Tech has established a *Supplier Code of Conduct*, integrating labor rights, business ethics, and trade security into its supplier evaluation system. In parallel, a continuous monitoring mechanism has been put in place to drive ongoing ESG performance improvements across the supplier network through close monitoring and active follow-ups, ensuring overall quality and sustainability of the supply chain.

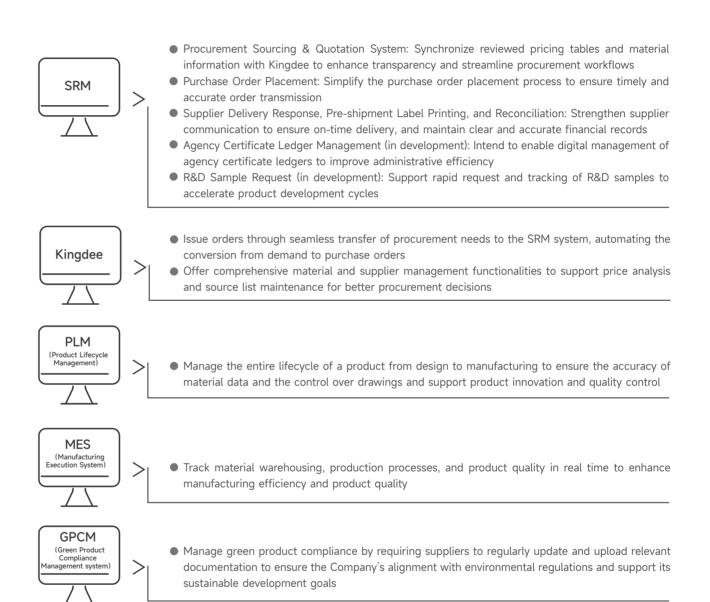
To deepen collaboration with suppliers and boost overall supply chain efficiency, Hello Tech proactively conducts thematic training for suppliers on environmental protection requirements, PCN (Product Change Notification) management, and other relevant topics. In January 2025, the Company organized ESG-specific training sessions for suppliers to enhance their awareness and understanding of ESG principles.

### Transparent Procurement

Upholding the principles of fairness, impartiality, and transparency and the philosophy of transparent procurement, Hello Tech has developed a *Code of Conduct in Procurement* to standardize procurement operations and effectively mitigate risk. Employees are required to sign an *Employee Integrity and Self-Discipline Agreement*, while suppliers must sign an *Integrity Agreement* to prevent and deter all forms of commercial bribery. The Company maintains a zero-tolerance stance towards corrupt practices, encourages internal and external supervision, and remains firmly committed to integrity in all operations and ethical business practices. During the reporting period, the signing rate of the Supplier Integrity Agreement was 90%.

### · Digital Management

To further enhance supply chain efficiency and management effectiveness, Hello Tech has built five major digital supply chain platforms—SRM, Kingdee, PLM, MES, and GPCM—providing strong support for sustainable development and market competitiveness.



### Conflict Minerals

Hello Tech's manufacturing and operations involve the use of a small amount of tin, which carries a certain risk of purchasing conflict minerals. To address this, the Company includes conflict minerals as one of the supplier audit items in the *Supplier Audit* and *Evaluation Form*. We audit suppliers and their supply chain for any involvement with tin, tantalum, tungsten, gold, and other metals from the Democratic Republic of the Congo. Efforts are also made to verify suppliers' procedures and methods for avoiding purchasing risks to prevent the impact of conflict minerals on our supply chain. During the reporting period, we did not engage in the purchase of conflict minerals.

# **Data Security and Customer Privacy Protection**

The Company places a high priority on data security and customer privacy. It continues to strengthen its information security and privacy protection frameworks by conducting data security audits and employee training, fostering a strong culture of security awareness and regulatory compliance to ensure end-to-end data security and control. No information security breaches occurred during the reporting period.

### **Data Security Management**

In accordance with relevant laws and regulations such as the *Data Security Law of the People's Republic of China*, the *Cybersecurity Law of the People's Republic of China*, and the *Information Security Technology - Baseline for Classified Cybersecurity Protection* (GB/T 22239-2019), the Company has developed policies such as the *Data Security Management Measures* and the *Information Security Management Manual* and built a comprehensive data security management system. An Information Security Task Force has been formed as the chief authority for data security, responsible for developing data security management systems and auditing data security management. At the departmental level, data security officers and data asset managers are appointed to jointly implement classified and tiered information security controls, thereby establishing a robust and comprehensive information security framework. During the reporting period, the Company completed the 2024 Classified Cybersecurity Protection Evaluation in accordance with relevant provisions and was officially certified as a "Class II Classified Cybersecurity Protection" entity.



Standardized Governance

for Long-Term Stability

and Development

Classified Cybersecurity Protection Evaluation Results

### **Data Security Measures**

### ·Information Security Emergency Plan

The Company has developed an *Information Security Emergency Response*, which establishes a scientific, efficient, and responsive emergency mechanism, significantly enhancing its ability to address and manage information security incidents. Under this framework, the Company has strengthened its monitoring, forecasting, and early warning systems for information security incidents, conduct tiered management for pre-warning information, take preventive measures, establish a reporting mechanism, effectively resolve incidents, and conduct post-incident review and oversight protocols, forming a closed-loop emergency management system for information security incidents.

### ·Information Security Awareness Promotion

The Company places great emphasis on enhancing employees' information security awareness. Through activities such as security awareness campaigns and specialized training, the Company comprehensively strengthens employees' understanding and attention to information security, thereby fortifying the information security defense line and ensuring the Company's stable development. During the reporting period, 100% of employees in key positions received data security and customer privacy protection-related training, with an average of 1.5 hours of training per employee. Additionally, the Company promotes information security knowledge and enhances its partners' awareness and preventive capabilities by signing confidentiality agreements and implementing VPN access permissions, thereby ensuring the protection of information security during cooperation.

### Specialized Training on Data Compliance (GDPR)

The Company engaged an external law firm to conduct specialized training on data compliance (GDPR). The training covered the scope of GDPR, definitions and classifications of personal information, technical methods of data protection, the rights of data subjects, and key compliance points for cross-border data transfer. It emphasized the need for the Company to process data in the principles of legality, fairness, and transparency, obtain user consent in a reasonable manner, and develop clear and explicit privacy policies. This training has helped employees master GDPR compliance knowledge, improved the Company's data compliance management level, and mitigated data compliance risks in the European market.



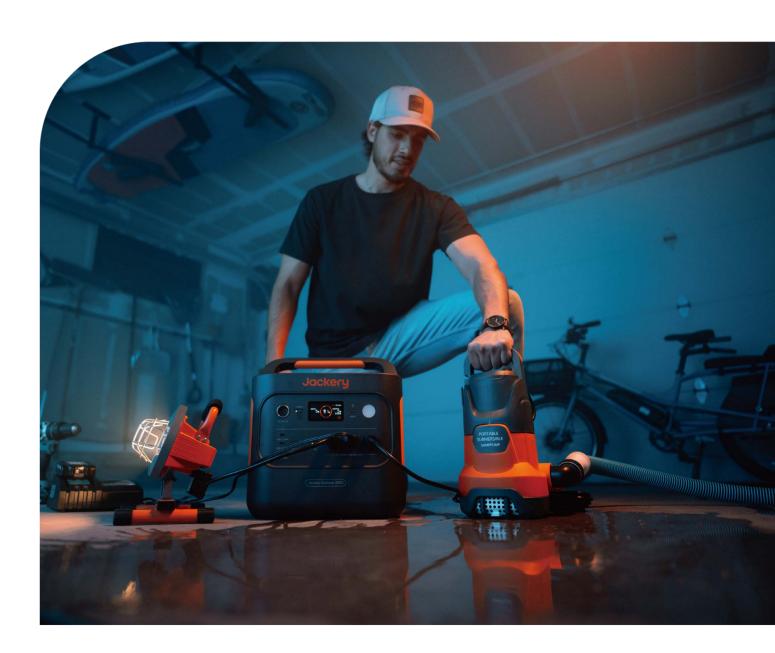
Specialized Training on Data Compliance (GDPR)

### ·Network Access Control

The Company utilizes network access control technologies to ensure that only authorized, legitimate, and secure terminals can access the Company's network. Unauthorized devices are prevented from gaining access. Simultaneously, the Company deploys bastion hosts to record and monitor login, access, and operational activities, minimizing the risk of internal network attacks. Additionally, third-party organizations are hired to conduct penetration testing to identify and correct issues promptly.

### ·Customer Privacy Protection

The Company attaches great importance to customer privacy protection. By signing *Privacy Agreements and User Agreements* with customers, the Company clearly defines both parties' rights and obligations, ensuring the full protection of customer privacy.





# **Labor Rights**

Hello Tech highly values talent development. It has established a comprehensive recruitment, career development, and compensation and benefits system in compliance with relevant laws and regulations, providing employees with a broad career platform. At the same time, the Company upholds ethical and legal standards, resolutely rejects child labor and forced labor, strongly opposes workplace discrimination and harassment, and strives to create a diverse, equitable, just, and inclusive work environment to safeguard employees' legal rights in all aspects. As of the end of the reporting period, the Company has passed the SA 8000 Social Responsibility Management System certification.

Chairman's Message



SA 8000 Social Responsibility Management System Certification

### **Employee Recruitment and Management**

In strict accordance with the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China and other relevant laws and regulations. Hello Tech has formulated the Recruitment Management Measures, the Implementation Rules for Employee Recruitment, the Employee Handbook and other policies and established a comprehensive management system that covers the entire process from recruitment, onboarding, ongoing management, to eventual departure, ensuring employees' legal rights and fostering harmonious labor relations.

The Company has established a diversified recruitment system, expanding talent acquisition channels through both online and offline integrated methods. The Company posts job openings on mainstream recruitment platforms such as its official website, Liepin, Boss Zhipin, and 51Job. Additionally, the Company leverages industry conferences, online webinars, and other talent recruitment initiatives. To precisely attract high-end talent, the Company has established strategic partnerships with top domestic and international headhunting firms to seek out leading talent in specialized fields. Furthermore, the Company deepens its cooperation with universities, establishing long-term talent pipelines with institutions in regions such as East China, Guangdong, Guizhou, Guangxi, and Yunnan. The Company also reserves professional and technical talent through joint training programs and the development of internship bases.

### **(4)** Key Performance

As of the end of the reporting period, the Company has a total of 1,620 employees. During the reporting period, the Company hired 1,171 new employees, while 832 employees left the Company, with an employee turnover rate of **33.93%**.



### Prohibition of Child Labor and Forced Labor

The Company has formulated the Forced Labor Control Procedures and other policies to prevent forced labor incidents from the source, effectively safeguarding employees' legal rights. Strict identity verification and background check mechanisms are implemented during the recruitment and onboarding processes to ensure the authenticity of employee information and effectively prevent child labor. During the reporting period, there were no incidents of employing child labor or forced labor.

### Diversity, Equality and Inclusion

The Company is dedicated to creating a diverse, equal, and inclusive workplace environment. To this end, it has implemented policies such as the Anti-Discrimination Control Procedures and the Procedures for Prohibition of Corporal Punishment and Abuse Control. strictly prohibiting any form of discrimination against employees based on factors such as gender, race, age, health condition, sexual orientation, and nationality. At the same time, the Company provides equal opportunities for all employees in recruitment, compensation, benefits, and promotion. Anti-discrimination training is included in the onboarding process for new employees, clearly stating the prohibition of any form of abuse, retaliation, or harassment. Any discriminatory actions against employees who raise concerns or provide feedback are strictly forbidden. In addition, the Company has set up a Suggestion Box, allowing employees who experience discrimination to file complaints. Management representatives will conduct investigations upon receiving the complaints. Once confirmed, discriminatory individuals will be severely punished, and the outcomes of the investigation will be communicated to complainants. During the reporting period, no discrimination incidents occurred.

### **Compensation and Benefits**

In accordance with relevant national and local laws and regulations, and based on practical considerations, we have developed and implemented the Compensation Management System, the Performance Management Measures and other policies, and established a comprehensive compensation and benefits system as well as a performance evaluation mechanism. The Company follows the 3P (Position, Person, Performance) compensation philosophy to determine employee salaries, considering job levels, individual capabilities, and performance. The salary structure includes base salary, performance bonuses, as well as short-term and long-term incentives. Performance evaluations are deeply integrated into the compensation system, directly influencing annual performance bonuses and salary adjustments. This structure serves as a motivation tool to inspire employees, fully engaging their initiative and creativity to support the Company's strategic development. Special allowances such as night snack subsidies, night shift allowances, and handling subsidies are provided for certain positions. If necessary, the Company arranges overtime work in compliance with the law, either through compensatory time off or overtime pay. During the reporting period, 63% of employees underwent regular performance and career development evaluations.

### Performance Appeals and Feedback

The Company works together with employees to set performance goals, conducting reviews every six months to ensure key performance indicators (KPIs) are met. In case of deviations, feedback and coaching are provided. During the performance evaluation process, if an employee feels they have been treated unfairly or are dissatisfied with the evaluation results, they have the right to file a complaint directly with the Human Resources Center within five days of the evaluation period or its conclusion. Upon receiving a departmental complaint, the Human Resources Center will respond within three working days on whether the complaint will be accepted. For an accepted complaint, the Human Resources Center will investigate the contents of the complaint, verify the details with the complainant, and review the complaint report. If the complaint is verified, the employee will undergo a re-evaluation based on the performance assessment process, and the final results will be communicated to the complainant.

### · Employee Benefits

In strict compliance with the Welfare Management Measures, the Company offers employees statutory benefits such as social insurance and housing provident fund, along with additional perks including holiday greetings, meal subsidies, and holiday activities, enhancing employee satisfaction and cohesion.



### **Statutory benefits**

Social insurance and housing provident fund, statutory paid leave, and overtime allowances

### Health support

Annual physical examinations and healthcare kits

### Life care

Employee dormitories, meal subsidies, holiday greetings, and birthday gifts

### **Democratic Governance**

The Company has offered diverse channels to listen to the voices of employees. Through departmental forums, one-on-one communication, and other face-to-face exchanges, we actively engage with employees. We also collect employee feedback through online channels such as phone calls, WeChat, DingTalk, and email.

### **Employee Care**

Hello Tech

### · Employee Activities

The Company values cultural development. During the reporting period, the Company organized basketball, football and badminton matches, hiking, and other activities to strengthen internal cohesion and foster a positive work atmosphere. Additionally, the Company set up a psychological wellness room to help employees alleviate work-related stress.



**Basketball Activities** 



Hiking





Wellness Activities

### ·Protection of Female Employees' Rights

The Company places great emphasis on protecting the rights of female employees, offering prenatal check-up leave, maternity leave, breastfeeding leave, and half-day full-pay sick leave each month without the need for a certificate. In strict accordance with the principle of equality, the Company ensures that female employees have equal rights in areas such as salary determination, promotion opportunities, and access to training resources.



Lactation Room

# **Training and Development**

### **Employee Training**

The Company is also committed to the professional development of its employees. It has established a Training Management Program and other policies to continuously refine its training system and strengthen its talent cultivation mechanisms. The Company develops an annual training plan that includes areas such as professional knowledge learning, skill enhancement, and management development, aimed at improving employees' overall competencies. The training system is designed to cultivate top global talent with industry-leading competitive skills. Centered on a competency-based model, the Company develops targeted training programs aligned with the skill requirements of different employee levels, emphasizing talent replication and ensuring a continuous pipeline of high-performing professionals.

### Cultivate Top Global Talent with Industry-leading Competitive Skills

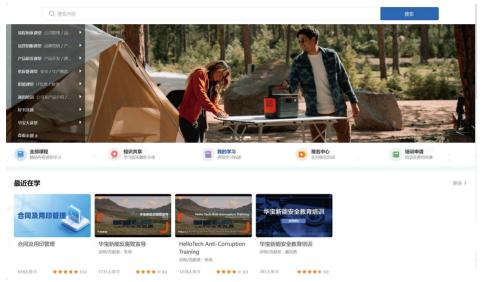
Inp	out	Stan- dards Devel- opment						andard" for talent selection across the Company: talent selectment, management and optimization  Selection Criteria Evaluation Criteria			,	Output					
		Create a high-quality, object-focused talent development system centered on a competency-based model															
_		Leadershi	p Dev	elopn	nent	Expe	rt De	velop	men	t	Managemo Develo	ent Traine opment	ee Ge	neral	Skills Deve	elopment	
High-quality & High-standard	High-	Strate- gy Compe- tency	Key S	Mid-level Ma	Green Energy	Mega Market- ing	Identification an	Channel	Product	Refined Oper	Cultural Integration	Job Compete	ency				Mature Scarce C
& High-s	High-potential Professionals	Leader- ship Compe-	Key Staff & Primary Management	Mid-level Management Development	•	Mega R&D	d Capability Enl	nel Capability	Product Manager Capability Building	Operations in Cro	Emergin	Superst		Professional Conduct	Profess	Cultural Identity and Practice	e Capability Replication Capability Improvement
tandar	Profes	tency	y Manag	evelopn	Leadership	Mega Supply Chain	nancement	/ Development	apability	Cross-Border	g Talent	ar Trainii		onal Cond	Professional Skills	tity and	ty Rep y Impro
d Candidates	sionals	Manage- ment Profi- ciency	jement	nent Program	Program	Mega Intelli- gence	Identification and Capability Enhancement of Key Positions	pment	Building	r E-Commerce	Emerging Talent Program	Superstar Training Camp		duct	ills	Practice	lication
es		Leadershi	nip Development Key compete enhanceme							d Talent ce Pool							
		Instructo	or Teal	r Team Competency Course System			E-le	arning	Evaluatio	on Cente	er A	Assessmen	t System				

Develop targeted training programs aligned with the skill requirements of different employee levels, emphasizing talent replication and ensuring a continuous pipeline of high-performing professionals

Training System

The Company has established an Cloud Academy Online Learning Platform, which includes practical courses such as *Hello Tech Anti-Corruption Promotion* and *Hello Tech Contract and Seal Management Training*, helping employees deeply understand the Company's systems and compliance requirements. The online platform allows employees to learn anytime and anywhere, offering flexibility and convenience. It not only promotes the enhancement of professional knowledge and business capabilities but also supports the Company in establishing standardized management and creating an efficient, compliant work environment. Regarding faculty development, the Company has 16 instructors, with an average comprehensive rating of 9.23. During the reporting period, 1,620 employees participated in online learning, accumulating a total of 54,680 hours of training, with an average training time of 33 hours per employee.

About Hello Tech



Cloud Academy Online Learning Platform

### **B** Key Performance

During the reporting period, the Company invested RMB 1.5 million in employee training, organized

300 training sessions and engaged 9,000 participants, achieving a training coverage rate of 85%.

### **Employee Promotion**

The Company places great importance on talent development. It has formulated policies such as the *Talent Management Measures*, *Promotion Management Measures*, and *Employee Qualification Management Measures* to establish a scientific and comprehensive promotion channel and management mechanism, ensuring transparent and open promotion and safeguarding employees' rights to information and fair competition. The Company has set up three promotion paths: management, professional, and cross-channel promotion, encouraging employees to specialize in their respective areas of expertise and supporting the growth of various talent types.

According to the *Talent Management Measures*, the Company conducts a semi-annual talent review to evaluate and identify current employees, providing insights into the talent structure and status, enabling rational talent allocation and development, and unlocking employee potential to support the achievement of the Company's strategies and business objectives. During the reporting period, 300 employees were promoted. Additionally, the Company has formulated the *Internal Talent Mobility Management Measures*, encouraging employees to explore internal job transfers to find positions better suited to their skills, broadening their career development prospects. During the reporting period, 660 employees underwent internal job transfers.

# Occupational Health and Safety

### **Safety Production Management**

In strict compliance with relevant laws and regulations, such as the Law of the People's Republic of China on Work Safety and the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, the Company has established policies such as the Work Safety Responsibility Management System, the Work Safety Rewards and Punishment Management System, and the Work Safety Investment Management System, and established a work safety management framework, gradually improving its work safety management system that covers all employees. As of the end of the reporting period, the Company has passed the certification of the ISO 45001 Occupational Health and Safety Management System.





ISO 45001 Occupational Health and Safety Management System Certification

Chairman's Message

Indicator	Objectives	Achievement	
Work-related injuries	0 case		
Severe injuries	0 case		
Major fires	0 case		
Incidence rate of occupational diseases	0	All targets achieved	
Rectification rate for major accident hazards	100%		
Percentage of special operators licensed	100%		
Safety training pass rate	100%		

### **Occupational Disease Management**

In compliance with the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, the Administrative Measures for Occupational Disease Hazard Project Declaration and other laws and regulations, the Company has developed the Occupational Health Management System, aiming to comprehensively prevent, control, and eliminate occupational hazards, effectively prevent occupational diseases and protect employees' health and related rights. Every year, the Company invites professional third parties to conduct workplace occupational disease hazard factor testing. For workplaces identified with occupational disease risks, the Company posts occupational disease hazard notification cards, installs protective equipment such as side suction hoods, pipe exhaust hoods, central air conditioning, and exhaust fans, and ensures their proper functioning, to reduce employees' exposure to occupational disease hazard factors and effectively safeguard their occupational safety.

### **(4)** Key Performance

During the reporting period, the Company achieved 100% coverage of occupational hazard 0% assessment of occupational risk factor, with no case of position health examinations and occupational disease-related health problems.

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Notification Card of Occupational Disease Hazard

### **Work Safety Measures**

### Digital **Supervision**

• Install multiple cameras in 12 key control areas, such as battery assembly equipment and battery warehouses through an integrated fire safety and security video monitoring system, deploy 577 monitoring-linked alarm screens that cover battery production and storage areas, enabling intelligent detection of anomalies like battery cell thermal runaway and linking to the fire protection system, thereby achieving intelligent, integrated fire safety and security monitoring to reduce the risk of safety accidents

.....

### Risk Management and Control

 Identify and assess work safety risks within the entire company each year and develop targeted control measures following the Graded Safety Risk Control and Hidden Hazard Investigation and Governance System

### Identification of **Hidden Hazards**

- Conduct monthly inspections of hidden hazards, and rectify 100% of identified issues
- Encourage employees to identify and eliminate accident hazards and reward those who can prevent major safety accidents

### **Emergency Plan**

- Formulate the Emergency Plan for Work Safety Accidents, which defines comprehensive emergency plans, special emergency plans, and on-site disposal plans to standardize the emergency response process and establish a sound emergency handling mechanism for unexpected work safety accidents
- Conduct 6 emergency drillsduring the reporting period

### **Awareness Promotion**

- Safety Training Deliver 64 safety education and training sessions during the reporting period
- Improve a comprehensive work safety production responsibility system, implement the Work Safety Responsibility Commitment Letter at all levels, and promote work safety awareness among employees
- Publicize the results of hidden hazard investigation and rectification on a monthly basis, and post position risk notification cards to raise safety awareness

### Safety Production Month

In June 2024, the Company organized a Work Safety Month event and practical drills themed "Everyone Has Safety Awareness and Knows Emergency Response - Smoothening Life Passage". Through safety quizzes and hands-on drills, the initiative significantly enhanced employees' safety awareness and emergency response capabilities, helping to prevent accidents before they occur and reinforcing the Company's safety culture. A total of 320 prizes were distributed, and 1,210 participants attended the event







Safety knowledge quiz and fun crossword puzzle

Night-time Firefighting Emergency Drill

Fire Extinguisher Practical Drills

# Social Welfare

Hello Tech

Hello Tech upholds its responsibility and actively engages in social welfare activities. In emergency disaster relief efforts, the Company provided clean energy support for rescue operations by donating Jackery solar generators, solar panels and other green energy products. Additionally, the Company has been deeply involved in several ecological protection projects. It joined the Million Trees (Forest) Project, supporting the Hohxil Nature Reserve patrol efforts by providing green energy equipment, thereby enhancing the effectiveness of ecological protection.

### Support for Emergency Disaster Relief Efforts

On May 13, 2024, at the 3rd Yangtze River Delta International Emergency Disaster Reduction & Rescue Expo held in Shanghai, Hello Tech officially announced its partnership with the China Association for Disaster Prevention and held a signing ceremony on site, marking another significant breakthrough for the Company in the field of emergency disaster reduction and rescue.

### Power Support for the Guangdong Shaoguan Flood Rescue Effo

In April 2024, heavy rainfall in areas such as Shaoquan, Guangdong, led to floods, landslides, and other disasters, causing widespread disruptions to water, electricity, and communication services. The Blue Sky Rescue teams from Huizhou, Shaoquan, and Heyuan Jianqdong New District urgently responded. Jackery quickly launched its emergency disaster relief support plan, providing multiple capacity solar generators to ensure power for rescue, exploration, and communication equipment. Furthermore, Jackery opened a dedicated communication channel for public welfare rescue teams, continuously supporting emergency disaster relief efforts.







Power Support for the Guangdong Shaoguan Flood Rescue Efforts

### Donations for the Noto Earthquake in Japan

In January 2024, following the Noto Earthquake in Japan, the Company swiftly responded by donating 260 solar generators and solar panels, worth approximately RMB 1.187 million, to Wajima City, Suzu City, and other affected areas. To ensure the rapid delivery of supplies to disaster-stricken communities, the Company planned four transportation routes, leveraged multiple channels to meet the electricity needs of the affected regions, and contributed positively to the earthquake relief efforts, highlighting the Company's social responsibility and commitment.





Donations for the Noto Earthquake in Japan

### **Environment Protection**

Hello Tech joins forces with organizations such as the World Wildlife Fund (WWF) and the China Green Foundation, donating solar generators and using green and clean energy to safeguard global natural ecosystems. Additionally, the Company actively participates in ecological projects and land desertification restoration initiatives.

### Collaboration with the Million Trees (Forest) Project to Build a Greener Home for All

From 2022 to 2024, Hello Tech had been an active participant in the Million Trees (Forest) Project, initiated by the China Green Foundation, UN Environment Programme, and the Climate Group for three consecutive years. The Company undertook ecological protection projects for poverty alleviation in Tongwei, Gansu (sea buckthorn planting), Mingin, Gansu (Haloxylon ammodendron planting), and Alxa, Inner Mongolia (ecological forest restoration), having planted more than 30,000 trees, and restored over 355,800 square meters of desertification land.





Collaboration with the Million Trees (Forest) Project to Build a Greener Home for All

### Support for the Hohxil Public Welfare Project

Hohxil, a region rich in ecological resources, is also highly vulnerable and urgently needs protection. The Hohxil Forest Police Bureau's mountain patrol team has long been stationed in this wilderness, quietly safeguarding the biological habitats. However, the unstable power supply is a significant challenge that hampers the smooth operation of their patrol work. To this end, the Company donated RMB 0.28 million along with a batch of solar generator packages to ensure that the patrol team can maintain communication with the outside world in remote areas, facilitating the normal operation of communication, lighting, and living equipment while minimizing negative environmental impacts.



Hohxil Public Welfare Project



# Response to Climate Change

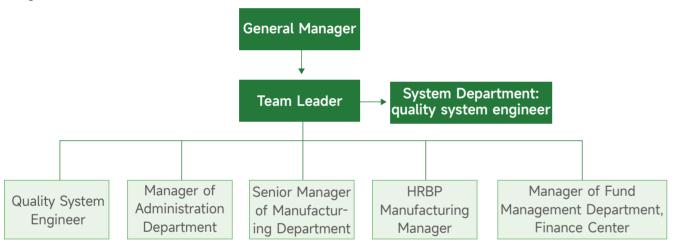
Climate change has gained widespread attention globally. Hello Tech actively faces the challenges and opportunities it presents, is committed to green, low-carbon development practices and responds to the national "peak carbon dioxide emissions and carbon neutrality" goals, contributing to global climate change mitigation through concrete actions.

### **Climate Change Management**

### · Governance

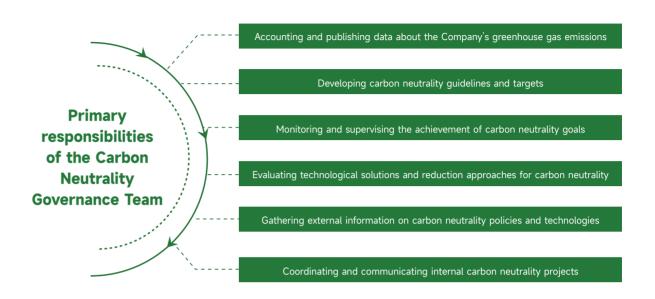
Hello Tech

The Company has established a Carbon Neutrality Governance Team, led by the Company's General Manager, to coordinate the climate actions and carbon neutrality efforts, formulate low-carbon development action plans, and continuously monitor the achievement of objectives, promoting the Company's green and low-carbon transformation while enhancing resilience to climate change.

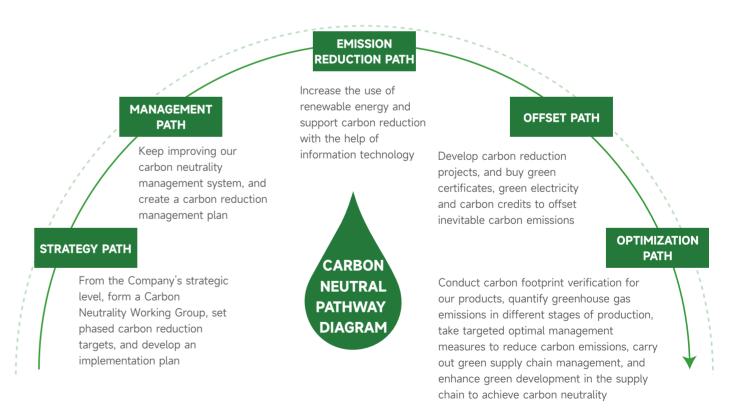


Structure of Carbon Neutrality Governance Team





The Company aims to achieve carbon neutrality by developing a climate strategy based on the strategy path, management path, emission reduction path, offset path, and optimization path, which promote us in advancing carbon neutrality actions.



### ·Strategy

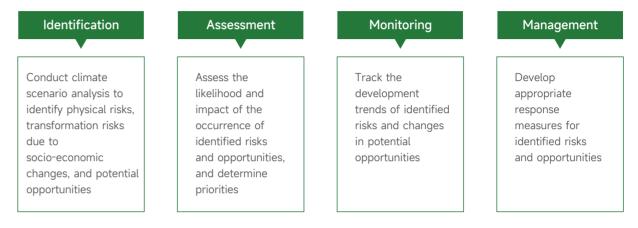
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Ris	k Туре	Description of Risk	Impact Duration	Affected Value Chain	Financial Impact	Countermeasures
Physical Risks	Acute Risks	Extreme weather events such as typhoons and floods may damage production facilities, warehouses, and products, disrupt logistics, and interrupt operations	Short term	Full supply chain	Increased operating costs	<ul> <li>Formulate a         Typhoon and Severe         Weather Emergency         Plan and conduct         drills</li> </ul>
	Policy and Legal Risks	Stringent carbon emissions requirements in countries such as Europe and the United States may impact the Company's overseas markets	Medium term	Operations	Increased operating costs	<ul> <li>Conduct carbon footprint verification for our products and progressively integrate green, low-carbon, and environmentally friendly principles throughout the product lifecycle</li> </ul>
Transformational Risks	Technology Risks	Competitors launch advanced low-carbon products, while the Company's investments in low-carbon and sustainable technologies fail to deliver expected results, resulting in a competitive disadvantage	Long term	Operations	Reduction in operating revenue	<ul> <li>Increase its R&amp;D investments and attract talent</li> </ul>
	Reputation Risks	Poor performance in climate action damages the Company's reputation, affecting consumer purchasing decisions and investor confidence	Long term	Operations	Reduction in operating revenue	<ul> <li>Regularly publish sustainability reports and promptly respond to consumer inquiries, enhancing the Company's transparency and credibility</li> </ul>
	Market Risks	The Company's products face slower sales as consumer demand for low-carbon products rises	Medium term	Downstream	Reduction in operating revenue	<ul> <li>Ramp up research and development of green, low-carbon products to meet market demand</li> </ul>

Opportunity Type	Description of Opportunity	Impact Duration	Affected Value Chain	Financial Impact	Countermeasures
Opportunities for Low-Carbon Products	Capture a larger share of the market amid the global low-carbon transition and growing demand for green energy storage solutions	Long term	Operations	Increase in operating revenue	<ul> <li>Invest heavily in research and development to launch high-efficiency, environmentally-friendly energy storage products</li> </ul>
Opportunities for Technological Innovation	Enhance its energy storage technology R&D to boost product competitiveness and expand into new markets	Long term	Operations, downstream	Increase in operating revenue	<ul> <li>Establish R&amp;D platforms to attract top talent</li> </ul>
Opportunities of Policy Support	Benefit from national policies that promote the development of energy storage technologies	Short term	Operations	Decrease in operating cost	<ul> <li>Actively apply for subsidies and tax incentives</li> </ul>

### ·Impact, Risk, and Opportunity Management

The Company has established processes for identifying, assessing, monitoring, and managing climate risks and continuously refined its climate risk management framework by dynamically adjusting response strategies in line with evolving internal and external environmental conditions and business developments.



### ·Indicators and Goals

In accordance with international standards such as the *United Nations Framework Convention on Climate Change* and the *Kyoto Protocol*, the Company releases a *Greenhouse Gas Carbon Inventory Report* for 2024, allowing the Company to manage and control its greenhouse gas emissions and provide a basis for future emissions reduction plans. The Company strives to reduce carbon emissions per product unit by 6% by 2025, compared to 2021 levels.

Indicator	Unit	2024	2023
Direct GHG emissions(Scope 1)	tCO₂e	357.52	85.95
Indirect GHG emissions(Scope 2)	tCO₂e	4,679.37	3,901.83
Indirect GHG emissions from transportation(Scope 3)	tCO₂e	1,995.97	1,888.14
Indirect GHG emissions from products used by the organization (Scope 3)	tCO₂e	559.37	374.38
Indirect GHG emissions associated with the use of the organization's products (Scope 3)	tCO₂e	61,852.79	59,500.85

### **Green Actions**

Hello Tech adheres to its mission to "Sustainable Power for Your Life" and is committed to driving the global transition to a green, low-carbon lifestyle. The Company continues to deepen its green innovation practices through initiatives such as establishing a zero-carbon laboratory, implementing lifecycle carbon reduction strategies for products, and actively producing low-carbon, environmentally friendly products. These efforts are part of the Company's ongoing exploration of new paths for sustainable development.

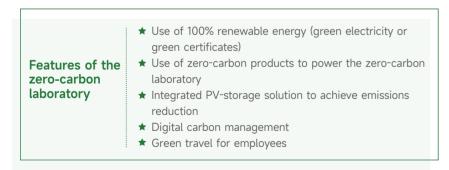
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### ·Establishment of a Zero-Carbon Laboratory

To explore world-class solutions for an all-scenario digital zero-carbon new energy industrial park and identify carbon and cost reduction opportunities in production operations, the Company has established a zero-carbon laboratory. The laboratory is equipped with a display system that shows real-time data on carbon emissions, carbon performance, and photovoltaic system generation. The Company uses 100% of the energy generated by its rooftop photovoltaic system for the laboratory's entrance area, design verification room, and corridors. A PV-storage microgrid system has been built to ensure that the entrance area runs entirely on green electricity generated from solar power. Additionally, energy storage systems are in place to balance peak demand and reduce electricity costs, powering the laboratory's lighting and air conditioning.



Zero-Carbon Management System



By purchasing I-REC international green certificates and carbon credits, Hello Tech has fulfilled the requirements of ISO14068-1:2023 Climate change management -Transition to net zero - Part 1: Carbon neutrality, achieving Scope 2 carbon neutrality for its Advanced Manufacturing & Technology Products Laboratory in 2024 and obtaining a carbon neutrality certificate.



Carbon Neutrality Certificate for Product Laboratory

### ·Carbon Reduction Across Product Lifecycle

Hello Tech is committed to providing green solutions and effectively reducing carbon emissions throughout the entire product lifecycle through product design, recycling, and other strategies. The Company continues to drive low-carbon innovation and has developed the Product Design Management Measures, emphasizing the need to consider green and environmentally friendly principles during product design. In the product design phase, the Company incorporates environmentally-friendly principles by using PCR (Post-Consumer Recycled) materials to replace traditional PC+ABS materials for packaging in energy storage and photovoltaic products, effectively reducing the carbon footprint. Furthermore, to mitigate the environmental impact at the end of the product lifecycle, the Company offers biodegradable battery cell products for consumer choice. Once the battery cells reach the end of their lifespan, they are handed over to specialized processing units for decomposition, enabling the secondary use of materials like copper and aluminum. The Company actively pursues product carbon footprint certification, and during the reporting period, its product 1000v2 has received certification in five countries, including China and Japan.



Product Carbon **Footprint Certification** 

### ·Support for Green Building Initiatives

With urban architecture evolving toward more diversified and aesthetically driven designs, traditional flat photovoltaic modules are no longer sufficient to meet the dual demands of visual appeal and functional performance. In response, Hello Tech has launched aesthetic curved solar tiles, overcoming the design limitations of conventional flat photovoltaic tiles. These tiles seamlessly integrate curved aesthetics with high-efficiency power generation, representing a significant technological breakthrough in the photovoltaic tile sector. The product leverages the XBC battery technology, achieving a cell conversion efficiency exceeding 25%, giving it strong adaptability. The photoelectric efficiency per unit area reaches 17.1%, and the power out is 170W per square meter. Its curved design not only meets the requirements of complex roof environments but also harmoniously blends with building exteriors to enhance architectural aesthetics. Combining intelligence with visual appeal, the aesthetic curved solar tiles set a new benchmark for building-integrated photovoltaics (BIPV), driving the advancement of green building technologies.

During the reporting period, the Company's aesthetic curved solar tile product was recognized as the Pioneer of Global XBC Curved Solar Tiles by Frost & Sullivan and received authoritative certifications under TÜV SÜD IEC 61215 and IEC 61730.



Certificate for Pioneer of Global XBC Curved Solar Tiles



TÜV SÜD IEC 61215 & 61730 Certification

### · Attendance at the UN Climate Change Conference

The Company attended the United Nations Climate Change Conference (COP29), where it shared its in-depth exploration of green energy transformation applications, ecological synergy and its response to global climate challenges through green energy solutions. By doing so, the Company presented a replicable Chinese-style model for sustainable development.

# **Environmental Compliance Management**

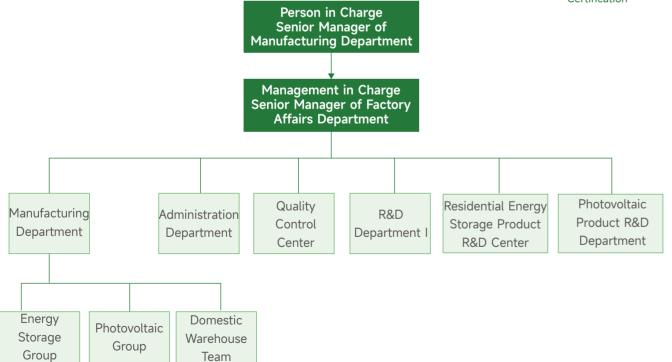
The Company is dedicated to the research, development, production, branding, sales, and service of lithium-ion battery energy storage and photovoltaic products. The production process for portable energy storage products can be divided into the following stages: SMT placement, PCBA testing, battery processing, battery pack assembly, aging testing, and finished product packaging. The production process for photovoltaic products includes the following stages: cell selection, cell cutting, string welding, reflow soldering, laying, lamination, laser cutting/stamping/thermal cutting, EL testing, IV testing, sunlight simulation testing, and product packaging. The Company is not designated as a key pollutant discharge entity by environmental protection authorities. During the reporting period, the Company was not penalized by regulatory bodies for violations of environmental management laws and regulations.

### **Environmental Management**

In strict compliance with the Law of the People's Republic of China on the Prevention and Control of Water Pollution, the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Wastes and other laws and regulations, the Company has developed policies such as the Management System on Three Types of Wastes, the Management Measures for Hazardous Waste and the Management System on Industrial Solid Waste, to strictly control the generation and discharge of pollutants and waste during production operations, thereby minimizing the environmental impact of its products. The Company has established an EHS organization, headed by the Senior Manager of Manufacturing Department, with the Senior Manager of Factory Affairs Department responsible for specific implementation tasks. During the reporting period, the Company obtained ISO 14001 Environmental Management System certification.



ISO 14001 Environmental Management System Certification

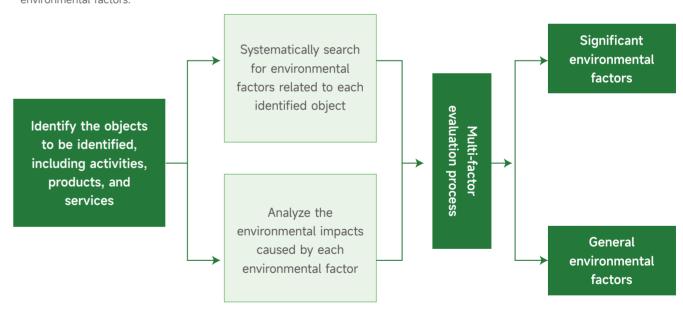


EHS Organizational Structure

### 

During the reporting period, the Company invested a total of RMB 1.36 million in EHS-related efforts, including RMB 0.2 million for environmental protection. In addition, it conducted 4 environmental protection training sessions, training a total of 60 participants with a training duration of 4 hours.

In accordance with the *Management Procedure for Environmental Factor Identification and Assessment*, the Company's each department is responsible for identifying environmental factors within its respective scope. Significant environmental factors are reviewed and approved by designated management representatives and primarily managed by the Manufacturing Department and the Factory Affairs Department, which conduct annual assessments following standardized identification and evaluation procedures, resulting in an environmental factor list. Upon identification of significant environmental factors, corresponding management procedures, control systems, and preventive measures must be established to ensure effective oversight and mitigation. During the reporting period, the Company identified environmental factors related to office processes, the operation of electric fans/air conditioning, lighting, etc. Apart from refrigerant leakage, which was deemed a significant environmental factor, the remaining factors were classified as general environmental factors.



Identification and Evaluation Procedures for Environmental Factors

### Management of Waste Gases

The Company's exhaust gas emissions primarily originate from operations at its photovoltaic plant, energy storage plant, and Jiaanda plant. In strict compliance with the *Emission Limits for Air Pollutants*, the *Emission Standard of Pollutants for Battery Industry*, and the Company's own *Operating Procedures for Exhaust Gas Treatment Equipment*, exhaust gases are treated through a process involving water spraying, mist elimination, and activated carbon adsorption to treat exhaust gases, effectively reducing pollutant concentrations in the exhaust gases, and ensuring emissions remain fully compliant with environmental standards. During the reporting period, 100% of the Company's exhaust gas emissions met applicable regulatory discharge standards.

### Management of Wastewater

Hello Tech

The Company's wastewater primarily comes from domestic wastewater and the circulating water used by auxiliary production equipment. Domestic wastewater produced by us is uniformly discharged into sewage network and treated by local municipal sewage treatment plant. We monitor water use at our operational locations annually to monitor and evaluate our water resource utilization. The Company's spray water from exhaust gas treatment towers is regularly treated by a qualified third party. During the reporting period, 100% of the Company's wastewater discharges met applicable regulatory standards.

### Management of Wastes

The Company's waste primarily arises from daily production activities and the use of chemicals and is generally classified into general industrial solid waste and hazardous waste. General industrial waste, such as waste paper, waste plastic, and waste cardboard, is regularly collected and recycled by third parties. Hazardous waste, including contaminated toxic and infectious waste buckets, waste activated carbon, waste rags, waste oil, and organic cleaning waste solvents, is collected and temporarily stored in a hazardous waste warehouse and regularly transported by qualified third parties. In addition, the Company has upgraded the wave soldering technology in the PCBA production workshop's DIP section and replaced aging equipment to improve process stability and reduce waste generation.

Indicator	Unit	2024	2023	2022
General industrial solid waste	Ton	28.87	11.05	1.05
Hazardous waste	Ton	24.69	16.72	2.42



### **Resource Utilization**

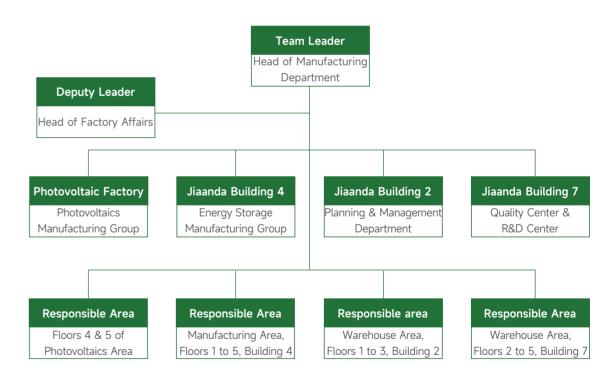
The Company strictly adheres to the *Energy Conservation Law of the People's Republic of China*, the *Water Conservation Regulations*, and other relevant laws and regulations during its production and operations. It actively promotes the efficient use of resources, optimizes resource allocation, and advances sustainable development.

### **Energy Management**

In accordance with ISO 50001 requirements, the Company has developed the *Factory Energy Conservation Management Standard*, which defines the usage requirements for all electrical equipment within the production base and the specific processes for managing energy in each phase. It has also established an Energy Management Team, led by the head of Manufacturing Department and the head of Factory Affairs, with each playing a role as the team leader and deputy leader, respectively. They work together to manage daily energy consumption. Additionally, the Company standardizes energy management across both primary and auxiliary production processes in accordance with the *Control Procedure for Energy Management Operating* and sets energy goals based on the advanced benchmarks for energy consumption and utilization efficiency in the industry, both domestically and internationally, using these goals as the basis for management performance evaluations. During the reporting period, the Company passed the ISO 50001 Energy Management System certification.



ISO 50001 Energy Management System Certificate

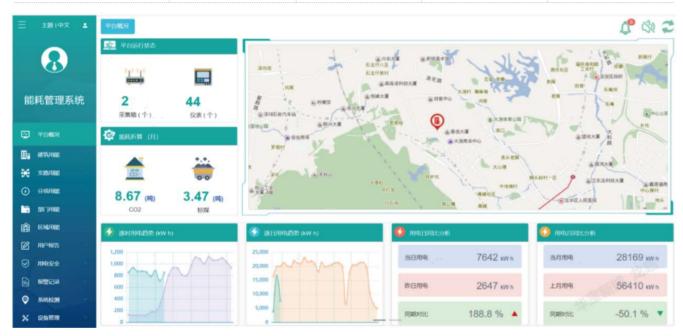


Structure of our energy management team

Chairman's Message

The Company's operational activities mainly consume gasoline, diesel, and purchased electricity. The Company's energy storage plant has established an intelligent energy consumption monitoring and management platform, integrating all production equipment into the platform for visual management. This system optimizes energy distribution and improves energy utilization efficiency. Furthermore, the Company promotes energy conservation and emission reduction by upgrading equipment, replacing outdated machinery, and recycling residual energy from aging products. Due to increased production capacity in 2024, the Company experienced a corresponding rise in electricity consumption.

Indicator	Unit	2024	2023	2022
Gasoline	L	17,353.6	19,554.76	16,845.23
Diesel	L	7,388.37	7,870.60	4,853.54
Purchased electricity	kWh	12,527,984	8,193,537	5,151,833.9



Energy Storage Plant Energy Consumption Monitoring and Management Platform

### Water Resource Management

The Company obtains all of its water from the municipal water supply system. The Company has established the Management System on Factory Water Conservation, which strictly regulates all water-related facilities and equipment within the Company, including domestic water, air conditioning water, and firefighting water. The Company's Manufacturing Department / Factory Affairs Department is responsible for managing water and formulating water conservation plans, while the Administration Department oversees water conservation awareness campaigns and water consumption statistics.

The Company actively takes action in water conservation. Under the premise of meeting the production and office air conditioning needs through the central cooling system, the Company adjusts the operating parameters of the cooling tower in real-time based on actual climate conditions and reduces the number of cooling towers used. Additionally, water-saving measures are implemented through various initiatives, such as posting water-saving signs and replacing flush valves with automatic rebound devices.

Indicator	Unit	2024	2023	2022
Water consumption	Ton	54,147	37,725	17,391

### Materials Management

Upholding its mission to "Sustainable Power for Your Life", the Company has developed the Packaging Design Process and Standards and the Product Design Management Measures, integrating green and environmentally friendly principles into every stage of product design and packaging use, aiming to efficiently utilize and conserve resources throughout the entire product lifecycle and minimize environmental impact. To ensure the green and environmental principles are implemented at every stage, the Company has conducted training on the standardized use of packaging materials.

People-Oriented Approach for

Common Development and

Social Contribution



Training on Standardized Use of Packaging Materials

The Company enforces strict management of its packaging material suppliers. It has established a List of Restricted Hazardous Substances, explicitly prohibiting the use of hazardous substances. Suppliers are required to sign agreements such as the Hazardous Substance Exclusion Agreement and the Environmental Compliance Statement to ensure that all supplied packaging materials meet environmental standards. During the reporting period, the Company's packaging material suppliers obtained ISO 14021 Type II Environmental Labels certification and FSC certification.

In terms of packaging design, the Company extensively adopts environmentally friendly, recyclable, and biodegradable materials to replace traditional plastics. The Plus series products have achieved a plastic reduction rate of over 99%, maximizing the elimination of plastic use. The Company also incorporates secondary-use functionality into its packaging design—examples include plant cultivation trays, adjustable-angle solar panel brackets, and reusable storage containers—extending the packaging's life cycle and addressing the limitations of single-use packaging. In 2024, the Company received multiple awards for its eco-friendly packaging. The Jackery Explorer Plus Series eco-friendly packaging won the 2024 MUSE Silver Award, while the Jackery Explorer 2000 Plus Package won the 2024 IDEA Bronze Award for reusable eco-friendly design.







MUSE Silver Award

**IDEA Bronze Award** 

Secondary Use of Packaging

### Reduction of Plastic in Plus Series Product Packaging

The Company's Plus series products use honeycomb paper liners instead of foam plastic liners since paper is easier to recycle and decompose in nature. The handle of the product packaging has also been optimized. Multi-layer box cover perforated structure has been fully used to replace the original plastic handle. These optimized handles meet mechanical performance requirements while significantly reducing the amount of plastic used in packaging. Based on the estimated number of products sold annually, the improved packaging can reduce the use of 151.5 tons of plastics annually.



Honeycomb Paper Liners

### **Independent Assurance Statement**

### To Shenzhen Hello Tech Energy Co., Ltd.:

Shenzhen Value Online Information Technology Co., Ltd. (hereinafter referred to as "Value Online" or "We") has been entrusted by Shenzhen Hello Tech Energy Co., Ltd. (hereinafter referred to as "the Company" or "the Reporting Organization") to perform an independent and limited assurance engagement (hereinafter referred to as "the Assurance Engagement") on the environmental, social, and governance (ESG) information and data disclosed by the Company in its 2024 Environmental, Social, and Governance Report (hereinafter referred to as "the Report"). We will provide the results and conclusions of the Assurance in the form of this Independent Assurance Statement to the users of the Report.

In case of any inconsistency or discrepancy between the Chinese and English versions of this Assurance Statement, the Chinese version shall prevail.

### I. Independence and Competence

Value Online and the Reporting Organization are completely independent entities. None of the members of Value Online's assurance team have any business relationships with the Reporting Organization, its board members, executives, or department managers that could lead to a conflict of interest. Value Online's assurance team has independently and neutrally conducted this Assurance.

Value Online is accredited by AccountAbility, Our assurance team consists of industry professionals with extensive experience, who have received specialized training in relevant sustainability standards and guidelines, including AccountAbility's AA1000 Assurance Standard v3 ("AA1000AS v3"), the GRI Standards of the Global Sustainability Standards Board (GSSB), the International Financial Reporting Sustainability Disclosure Standards (ISSB), the Sustainable Development Reporting Guidelines of the Shanghai, Shenzhen, and Beijing Stock Exchanges, and the ESG Reporting Code of the Hong Kong Stock Exchange. They have in-depth study and practical experience in sustainability standards, evaluation systems, and verification standards.

Value Online's assurance team has a thorough understanding and practical capability regarding AA1000AS v3 and conducts sustainability assurance in accordance with Value Online's internal assurance protocols.

### II. Responsibilities of the Reporting Organization and the Assurance Provider

The Reporting Organization is responsible for preparing its Report in accordance with applicable laws and guidelines and to be fully accountable for the content of the Report. The Reporting Organization is also responsible for implementing relevant internal controls to ensure that the Report does not contain any material misstatements or omissions. Any questions regarding the





公司电话: 400-880-3388/0755-23618811 官方网站: www.valueonline.cn 公司地址: 中国深圳市福田区克基淀河时代广场B座9 13 14 15层



content of this Independent Assurance Statement or related matters will be answered by the Reporting Organization.

Value Online is responsible for performing an assurance engagement on the Report of the Reporting Organization within the scope of the engagement based on AA1000AS v3 and issuing an Independent Assurance Statement to the Reporting Organization. This Independent Assurance Statement is solely for the purpose of providing assurance conclusions on the matters within the scope of the engagement for the Report of the Reporting Organization and is not intended for any other use. All verification and certification review results are internally reviewed by professionals to ensure that the methodology used is rigorous and transparent.

### III. Assurance Standards

Value Online applies the Type 1 moderate assurance in AA1000AS v3, assessing the Reporting Organization's adherence to the four principles - Inclusivity, Materiality, Responsiveness, and Impact (hereinafter referred to as "Four Principles") outlined in the AA1000 Assurance Principles (2018) ("AA1000AP (2018)").

### IV. Scope of the Engagement

### Time Scope:

Limited to the environmental, social, and governance information and data disclosed by the Reporting Organization for the period from January 1, 2024, to December 31, 2024, as well as the assessment of topic materiality, management, and actions taken. Any information outside this time frame or not included in the Report is not within the scope of this assurance engagement.

### Information Scope:

Limited to the information and data covered by the Report regarding the Reporting Organization and does not include data from suppliers, contractors, or other third parties. This assurance engagement is based on and limited to the information provided by the Reporting Organization related to the Report, evaluating the nature and extent of its adherence to the four principles (Inclusivity, Materiality, Responsiveness, and Impact) of AA1000AS v3. The Reporting Organization is responsible for the truthfulness and completeness of the information and data provided.

### Physical Scope:

The on-site assurance sampling covered the following physical sites: Floors 2 and 3, Building 7, Jia'anda Technology Industrial Park, East Huafan Road, Tongsheng Community, Dalang Street, Longhua District, Shenzhen; Floor 39, Overseas Chinese Town North Station No. 1, Minzhi Street, Longhua District, Shenzhen.

### V. Methodology

Value Online conducted the assurance engagement solely for the Reporting Organization, with the working content including:

Understanding the Reporting Organization's process for adhering to the AA1000 Assurance





深圳价值在线信息科技股份有限公司 公司电话: 400-880-3388/0755-23618811 官方网站: www.valueonline.cn 公司协协·中国深圳市福田区克基淀河时代广场R座9 13 14 15层

- Principles, and conducting interviews and sampling tests to assess the extent of the Reporting Organization's adherence to the four principles of AA1000AS v3;
- Collecting and assessing documentary evidence and management declarations that support the Reporting Organization's adherence to the four principles of AA1000AS v3;
- Observing and inspecting management practices, process testing, and evidence gathering across the Reporting Organization on a reviewing and sampling basis; Inquiring of management, including senior management at the executive and functional levels as well as relevant management personnel responsible for the management of sustainability, about the effectiveness of process used to create impact;
- Other procedures deemed necessary by Value Online.

### VI. Limitations

The limitations and approach used to mitigate limitations adopted by Value Online during the assurance engagement are as follows:

- Value Online did not perform a duplicate assurance of the financial data and information disclosed in the Report audited by other independent third-party organizations. It only verified the relevant conclusive data and information from the assurance;
- Value Online did not perform an assurance engagement of the sustainability performance metrics disclosed in the Report. It only confirmed the existence of clear data sources for these metrics through interviews and verification of factual evidence;
- Value Online is unable to provide opinions on any descriptive statements, beliefs, inferences, desires, expectations, future plans, or forward-looking information disclosed in the Report. It only verified the factual evidence that supports such views;
- Value Online will, based on the principle of continual improvement, continue to focus on improving the sustainability information disclosure and management practices of the Reporting Organization in future assurance engagement.

### VII. Conclusion

The assurance conclusions regarding the four principles of AA1000AS v3 (Inclusivity, Materiality, Responsiveness, and Impact) are as follows:

### Inclusivity

The Reporting Organization has identified significant stakeholders and established communication mechanisms with them. It has continuously communicated with significant stakeholders in various ways to understand their expectations and concerns. The Reporting Organization has considered expectations and impacts on significant stakeholders in formulating relevant policies. In our professional opinion, the Reporting Organization adheres to the principle of Inclusivity.





公司电话: 400-880-3388/0755-23618811 官方网站: www.valueonline.cn 公司地址:中国深圳市福田区京基滨河时代广场B座9、13、14、15层



Standardized Governance

for Long-Term Stability

and Development

### Materiality

Based on its industry and business operations, and with reference to the Self-Regulatory Guidelines No.17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (Trial Implementation) and relevant international standards, the Reporting Organization assessed and analyzed ESG topics through stakeholder questionnaire surveys and the construction of topic matrix. The assessment results of material topics are presented in the Report. In our professional opinion, the Reporting Organization adheres to the principle of Materiality.

### Responsiveness

The Reporting Organization has established communication channels with its significant stakeholders to collect matters concerning the significant stakeholders and has responded to material topics regarding sustainability (such as climate change mitigation, innovation-driven development, product and service safety and quality) for its significant stakeholders. In our professional opinion, the Reporting Organization adheres to the principle of Responsiveness.



The Reporting Organization has established a sustainability management framework and mechanisms to identify material impacts in its business. It has developed relevant policies to improve the social and environmental impacts of its business based on stakeholder communications and regularly monitors sustainability performance metrics. In our professional opinion, the Reporting Organization adheres to the principle of Impact.









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# **Feedback Form**

Dear readers,

Hello Tech

Thank you for reading this report. We highly value and look forward to hearing your feedback on this report. Your opinions and suggestions are crucial for us to continuously improve our ESG information disclosure, management and practices. We welcome and sincerely appreciate your valuable comments!

1. Your overall assessment of our performance in ESG:
□ Very Good □ Good □ Average □ Below Average □ Poor
2. Your overall assessment of the report:
□ Very Good □ Good □ Average □ Below Average □ Poor
.,
3. How do you think we have communicated with stakeholders?
□ Very Good □ Good □ Average □ Below Average □ Poor
= 10.7 0000 = 0000 = 1.10.12g0 = 200.1.110.12g0 = 1.00.
4. How do you think we have fulfilled our product responsibilities?
□ Very Good □ Good □ Average □ Below Average □ Poor
= voly 0000 = 0000 = /Wordge = Bolow / Wordge = 100.
5. How do you think we have performed in terms of environmental, safety, and occupational health?
□ Very Good □ Good □ Average □ Below Average □ Poor
a very cood a cood a riverage a below riverage a roof
6. How do you think we have fulfilled our employee responsibilities?
□ Very Good □ Good □ Average □ Below Average □ Poor
a very cood a cood a riverage a below riverage a roof
7.How do you think we have performed in terms of ESG?
□ Very Good □ Good □ Average □ Below Average □ Poor
The very cood is 5000 is 7 werage is below 7 werage is 1001
8.Any comments or suggestions on our ESG performance and this report?
o.Any comments of suggestions on our LSO performance and this report:

You can contact us through the following modes:

Tel.: 0755-21013327

Email: irm@hello-tech.com

Address: 39th Floor, No. 1, OCT North Station, Minzhi Street, Longhua District, Shenzhen City, Guangdong Province, China



Shenzhen Hello Tech Energy Co., Ltd.

Tel.: 0755-21013327

Email: irm@hello-tech.com Website:www.hello-tech.com







QR Code of Solar Generator